

**REGISTERED NUMBER: 06082412 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
ABAVUS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**ABAVUS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:** D S Bird  
P Scott  
Clovian Limited

**SECRETARY:** D S Bird

**REGISTERED OFFICE:** 7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**REGISTERED NUMBER:** 06082412 (England and Wales)

**ACCOUNTANTS:** Caton Fry & Co. Limited  
Chartered Accountants  
Essex House  
8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of provision of security training, development, consulting and IT services.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

D S Bird  
P Scott  
Clovian Limited

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D S Bird - Secretary

19 December 2012

**ABAVUS LIMITED (REGISTERED NUMBER: 06082412)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		<b>55,443</b>	62,577
Cost of sales		<u>35,625</u>	<u>6,373</u>
<b>GROSS PROFIT</b>		<b>19,818</b>	56,204
Administrative expenses		<u>32,480</u>	<u>48,737</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(12,662)</b>	7,467
Interest receivable and similar income		<u>12</u>	<u>15</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(12,650)</b>	7,482
Tax on (loss)/profit on ordinary activities	3	<u>(1,366)</u>	<u>(4,468)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(11,284)</b>	11,950
Retained profit brought forward		<u>32,859</u>	<u>40,910</u>
		<b>21,575</b>	52,860
Dividends	4	<u>-</u>	<u>(20,001)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>21,575</b>	32,859

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>1,825</b>		1,337
<b>CURRENT ASSETS</b>					
Debtors	6	<b>8,785</b>		7,687	
Cash at bank		<b>19,340</b>		<b>31,160</b>	
		<b>28,125</b>		<b>38,847</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>8,275</b>		<b>7,225</b>	
<b>NET CURRENT ASSETS</b>			<b>19,850</b>		<b>31,622</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>21,675</b>		<b>32,959</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Profit and loss account			<b>21,575</b>		<b>32,859</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>21,675</b>		<b>32,959</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABAVUS LIMITED (REGISTERED NUMBER: 06082412)**

**BALANCE SHEET - continued**  
**31 MARCH 2012**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:

D S Bird - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of fees received during the year and derives from the provision of services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost of computer equipment

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>1,197</u>	<u>789</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	-	1,366
Overprovision for prior period	<u>(1,366)</u>	<u>(5,834)</u>
Tax on (loss)/profit on ordinary activities	<u>(1,366)</u>	<u>(4,468)</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

4. DIVIDENDS

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	<u>-</u>	<u>20,001</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2011	285	3,683	3,968
Additions	<u>-</u>	<u>1,685</u>	<u>1,685</u>
At 31 March 2012	<u>285</u>	<u>5,368</u>	<u>5,653</u>
<b>DEPRECIATION</b>			
At 1 April 2011	168	2,463	2,631
Charge for year	<u>24</u>	<u>1,173</u>	<u>1,197</u>
At 31 March 2012	<u>192</u>	<u>3,636</u>	<u>3,828</u>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<u>93</u>	<u>1,732</u>	<u>1,825</u>
At 31 March 2011	<u>117</u>	<u>1,220</u>	<u>1,337</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	7,200	194
Other debtors	-	6,666
Tax	1,366	-
VAT	-	827
Prepayments and accrued income	<u>219</u>	<u>-</u>
	<u>8,785</u>	<u>7,687</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012</b>	2011
	<b>£</b>	<b>£</b>
Tax	-	1,366
Social security and other taxes	<b>569</b>	-
Directors' current accounts	<b>3,671</b>	3,359
Accruals and deferred income	<b>4,035</b>	2,500
	<b><u>8,275</u></b>	<b><u>7,225</u></b>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012</b>	2011
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**9. RELATED PARTY DISCLOSURES**

At 31 March 2012 the amounts owed to the directors were as follows:

Mr D Bird - £1,746.40 (2011 : £1,590.40)

Mr P Scott - £1,924.80 (2011: £1,768.80)

Net amounts introduced by the directors during the year were as follows:

Mr D Bird - £156

Mr P Scott - £156

During the year amounts totalling £10,065 were paid to Clovian Limited for marketing services.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are D Bird, P Scott and Clovian Limited, who each own 1/3 of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.