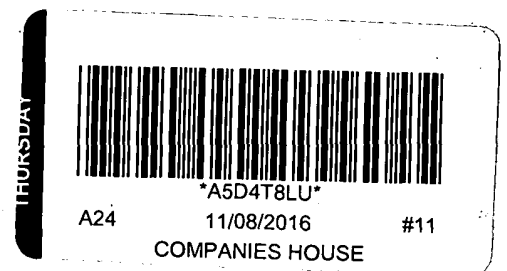


**ABEL TECH LTD**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2016**



**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**ABEL TECH LTD**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 31 MARCH 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was design consultancy.

**DIRECTOR**

The director who served the company during the year was as follows:

Mr J D Bale

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
1 Wharton Close  
Rhoose  
Barry  
Vale Of Glamorgan  
United Kingdom  
CF62 3EG

Signed by order of the director



Samantha Louise Bale  
Company Secretary

Approved by the director on 28 JULY 2016



# **ABEL TECH LTD**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABEL TECH LTD**

**YEAR ENDED 31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abel Tech Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Abel Tech Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abel Tech Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abel Tech Ltd and its director for our work or for this report.

It is your duty to ensure that Abel Tech Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abel Tech Ltd. You consider that Abel Tech Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abel Tech Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

CARSTON  
Chartered Accountants

3/8/15.....

**ABEL TECH LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		<b>71,720</b>	73,651
Administrative expenses		<b>33,750</b>	32,918
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>37,970</b></u>	<u>40,733</u>
Tax on profit on ordinary activities		<b>8,311</b>	8,859
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>29,659</b></u>	<u>31,874</u>
Balance brought forward		<b>82</b>	208
Equity dividends paid		<b>(29,000)</b>	(32,000)
Balance carried forward		<u><b>741</b></u>	<u>82</u>

The notes on pages 5 to 7 form part of these financial statements.

**ABEL TECH LTD****BALANCE SHEET****31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	4	3,500	7,000
Tangible assets	5	255	340
		<u>3,755</u>	<u>7,340</u>
<b>CURRENT ASSETS</b>			
Debtors	6	2,310	3,428
Cash at bank		5,804	1,508
		<u>8,114</u>	<u>4,936</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>11,028</u>	<u>12,094</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,914)</u>	<u>(7,158)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>841</u>	<u>182</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	9	100	100
Profit and loss account		741	82
<b>SHAREHOLDERS' FUNDS</b>		<u>841</u>	<u>182</u>

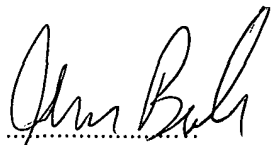
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on ...28/JULY/2016



Mr J D Bale

Company Registration Number: 06081792

The notes on pages 5 to 7 form part of these financial statements.

**ABEL TECH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortised over 10 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2016	2015
	£	£
Director's remuneration	8,060	7,956
Amortisation of intangible assets	3,500	3,500
Depreciation of owned fixed assets	85	101
	<u>          </u>	<u>          </u>

**3. DIVIDENDS**

**Equity dividends**

	2016	2015
	£	£
Paid		
Equity dividends on ordinary shares	29,000	32,000
	<u>          </u>	<u>          </u>

**ABEL TECH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**4. INTANGIBLE ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>35,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	28,000
Charge for the year	<u>3,500</u>
At 31 March 2016	<u>31,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3,500</u>
At 31 March 2015	<u>7,000</u>

**5. TANGIBLE ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>755</u>
<b>DEPRECIATION</b>	
At 1 April 2015	415
Charge for the year	<u>85</u>
At 31 March 2016	<u>500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>255</u>
At 31 March 2015	<u>340</u>

**6. DEBTORS**

	2016 £	2015 £
Directors current accounts	<u>2,310</u>	<u>3,428</u>

**7. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Corporation tax	8,311	8,860
Other taxation	1,757	2,274
Other creditors	<u>960</u>	<u>960</u>
	<u>11,028</u>	<u>12,094</u>

**ABEL TECH LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr J D Bale throughout the current year. Mr Bale is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**9. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>