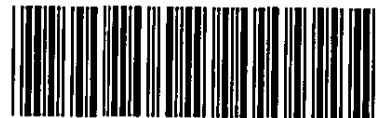


COMPANY REGISTRATION NUMBER 06081792

ABEL TECH LTD
FINANCIAL STATEMENTS
31 MARCH 2013

FRIDAY



A43 *A2EV1D2X* #232
16/08/2013
COMPANIES HOUSE

CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

ABEL TECH LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2013

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was design consultancy

DIRECTOR

The director who served the company during the year was as follows

Mr J D Bale

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Wharton Close
Rhoose
Barry
Vale Of Glamorgan
United Kingdom
CF62 3EG

Signed by order of the director



SAMANTHA LOUISE BALE
Company Secretary

Approved by the director on 3 Apr 2013



ABEL TECH LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ABEL TECH LTD**

YEAR ENDED 31 MARCH 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

CARSTON
Chartered Accountants

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

13/8/12

ABEL TECH LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
TURNOVER		61,949	66,387
Administrative expenses		29,460	30,201
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,489	36,186
Tax on profit on ordinary activities		7,090	7,937
PROFIT FOR THE FINANCIAL YEAR		25,399	28,249
Balance brought forward		1,211	962
Equity dividends paid		(26,000)	(28,000)
Balance carried forward		<u>610</u>	<u>1,211</u>

ABEL TECH LTD

BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Intangible assets	4	14,000	17,500
Tangible assets	5	538	—
		<u>14,538</u>	<u>17,500</u>
CURRENT ASSETS			
Cash at bank		1,487	996
CREDITORS: Amounts falling due within one year	6	<u>15,315</u>	<u>17,185</u>
NET CURRENT LIABILITIES		<u>(13,828)</u>	<u>(16,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>710</u>	<u>1,311</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account		610	1,211
SHAREHOLDERS' FUNDS		<u>710</u>	<u>1,311</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 2/8/13



MR J D BALE

Company Registration Number 06081792

ABEL TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Amortised over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging

	2013	2012
	£	£
Director's remuneration	7,488	7,200
Amortisation of intangible assets	3,500	3,500
Depreciation of owned fixed assets	<u>179</u>	<u>—</u>

3. DIVIDENDS**Equity dividends**

	2013	2012
	£	£
Paid		
Equity dividends on ordinary shares	<u>26,000</u>	<u>28,000</u>

ABEL TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2012 and 31 March 2013	<u>35,000</u>
AMORTISATION	
At 1 April 2012	17,500
Charge for the year	<u>3,500</u>
At 31 March 2013	<u>21,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>14,000</u>
At 31 March 2012	<u>17,500</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	717
At 31 March 2013	<u>717</u>
DEPRECIATION	
Charge for the year	179
At 31 March 2013	<u>179</u>
NET BOOK VALUE	
At 31 March 2013	<u>538</u>
At 31 March 2012	<u>-</u>

6. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	7,090	7,937
Other taxation	750	2,071
Other creditors	<u>7,475</u>	<u>7,177</u>
	<u>15,315</u>	<u>17,185</u>

ABEL TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J D Bale throughout the current year Mr Bale is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

8 SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>