

ABEL TECH LTD
FINANCIAL STATEMENTS
31 MARCH 2011

WEDNESDAY



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14/09/2011

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COMPANIES HOUSE

HOYLES

Chartered Accountants
The Hayes Building
Town Hall Square
Llantwit Major
Vale of Glamorgan
CF61 1SD

ABEL TECH LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was design consultancy

DIRECTOR

The director who served the company during the year was as follows


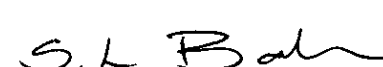
Mr J D Bale

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Wharton Close
Rhoose
Barry
Vale Of Glamorgan
United Kingdom
CF62 3EG

Signed by order of the director

SAMANTHA LOUISE BALE
Company Secretary

Approved by the director on

10/8/2011

ABEL TECH LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ABEL TECH LTD**

YEAR ENDED 31 MARCH 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Hayes Building
Town Hall Square
Llantwit Major
Vale of Glamorgan
CF61 1SD

12/5/11

HOYLES
Chartered Accountants

ABEL TECH LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		66,651	63,001
Administrative expenses		28,828	24,204
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,823	38,797
Tax on profit on ordinary activities		8,678	8,896
PROFIT FOR THE FINANCIAL YEAR		29,145	29,901
Balance brought forward		5,817	8,916
Equity dividends paid		(34,000)	(33,000)
Balance carried forward		<u>962</u>	<u>5,817</u>

The notes on pages 5 to 6 form part of these financial statements

ABEL TECH LTD

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	4		21,000		24,500
CURRENT ASSETS					
Debtors	5	3,213		1,258	
Cash at bank		<u>1,994</u>		<u>1,103</u>	
		5,207		2,361	
CREDITORS: Amounts falling due within one year	6	<u>25,145</u>		<u>20,944</u>	
NET CURRENT LIABILITIES			(19,938)		(18,583)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,062</u>		<u>5,917</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		100		100
Profit and loss account			<u>962</u>		<u>5,817</u>
SHAREHOLDERS' FUNDS			<u>1,062</u>		<u>5,917</u>

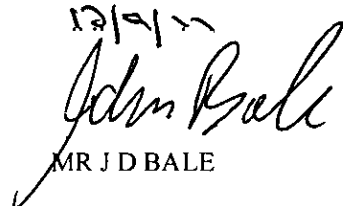
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

12/9/11

 MR J D BALE

Company Registration Number 06081792

ABEL TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Amortised over 10 years

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	6,400	6,400
Amortisation of intangible assets	<u>3,500</u>	<u>3,500</u>

3. DIVIDENDS**Equity dividends**

	2011	2010
	£	£
Paid		
Equity dividends on ordinary shares	<u>34,000</u>	<u>33,000</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2010 and 31 March 2011	<u>35,000</u>
AMORTISATION	
At 1 April 2010	10,500
Charge for the year	<u>3,500</u>
At 31 March 2011	<u>14,000</u>
NET BOOK VALUE	
At 31 March 2011	<u>21,000</u>
At 31 March 2010	<u>24,500</u>

ABEL TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

5 DEBTORS

	2011	2010
	£	£
Trade debtors	<u>3,213</u>	<u>1,258</u>

6 CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Corporation tax	8,677	8,896
Other taxation	2,419	2,077
Other creditors	<u>14,049</u>	<u>9,971</u>
	<u>25,145</u>	<u>20,944</u>

7 RELATED PARTY TRANSACTIONS

The company was under the control of Mr J D Bale throughout the current year Mr Bale is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>