

Financial Statements for the Year Ended 31 March 2017

for

A.Akers Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

Miss A Akers  
Mr T Akers

**REGISTERED OFFICE:**

128 High Street  
Earls Colne  
Colchester  
Essex  
CO6 2QX

**REGISTERED NUMBER:**

06081623

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Statement of Financial Position  
31 March 2017

	Notes	31.3.17 £	31.3.16 £	1.4.15 £
<b>FIXED ASSETS</b>				
Intangible assets	4	-	10,000	-
Tangible assets	5	5,384	6,511	-
		<b>5,384</b>	<b>16,511</b>	<b>-</b>
<b>CURRENT ASSETS</b>				
Stocks		20,123	5,587	-
Debtors	6	11,903	14,014	-
Cash at bank and in hand		12,232	12,260	-
		<b>44,258</b>	<b>31,861</b>	<b>-</b>
<b>CREDITORS</b>				
Amounts falling due within one year	7	(58,874)	(70,080)	-
<b>NET CURRENT LIABILITIES</b>		<b>(14,616)</b>	<b>(38,219)</b>	<b>-</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(9,232)</b>	<b>(21,708)</b>	<b>-</b>
<b>NET LIABILITIES</b>		<b>(9,232)</b>	<b>(21,708)</b>	<b>-</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1,000	1,000	-
Retained earnings		(10,232)	(22,708)	-
<b>SHAREHOLDERS' FUNDS</b>		<b>(9,232)</b>	<b>(21,708)</b>	<b>-</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

Miss A Akers - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

A.Akers Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

**Going concern**

The financial statements have been prepared on the going concern basis. The director is of the opinion that the shareholders will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	90,000
Amortisation for year	<u>10,000</u>
At 31 March 2017	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	<u>10,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	4,578	11,711	565	16,854
Additions	-	-	430	430
At 31 March 2017	<u>4,578</u>	<u>11,711</u>	<u>995</u>	<u>17,284</u>
<b>DEPRECIATION</b>				
At 1 April 2016	2,798	7,078	467	10,343
Charge for year	<u>267</u>	<u>1,158</u>	<u>132</u>	<u>1,557</u>
At 31 March 2017	<u>3,065</u>	<u>8,236</u>	<u>599</u>	<u>11,900</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>1,513</u>	<u>3,475</u>	<u>396</u>	<u>5,384</u>
At 31 March 2016	<u>1,780</u>	<u>4,633</u>	<u>98</u>	<u>6,511</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	11,717	13,832
VAT	186	182
	<u>11,903</u>	<u>14,014</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	31,435	14,190
Taxation and social security	3,282	3,187
Other creditors	24,157	52,703
	<u>58,874</u>	<u>70,080</u>

8. **RELATED PARTY DISCLOSURES**

The directors, Mr T Akers and Mrs A Akers, are considered to be the key management personnel.

Remuneration paid for services provided to the company from Mr T Akers amounted to £6,000 (£2,530 in 2016) and from Mrs A Akers £8,060 (£7,695 in 2016)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.