

REGISTERED NUMBER: 06081330 (England and Wales)

Unaudited Financial Statements for the Year Ended 28th February 2018

for

HITS Consultancy Limited

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for the Year Ended 28th February 2018

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HITS Consultancy Limited

Company Information
for the Year Ended 28th February 2018

DIRECTOR: WC Hannigan

SECRETARY: Mrs K Hannigan

REGISTERED OFFICE: 31 Grange Road
Lytham St Annes
Lancashire
FY8 2BW

REGISTERED NUMBER: 06081330 (England and Wales)

ACCOUNTANTS: Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Balance Sheet
28th February 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	6	93,637	77,801
Cash at bank		<u>669</u>	<u>9,622</u>
		94,306	87,423
CREDITORS			
Amounts falling due within one year	7	<u>44,078</u>	<u>18,828</u>
NET CURRENT ASSETS		50,228	68,595
TOTAL ASSETS LESS CURRENT LIABILITIES		50,228	68,595
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>50,128</u>	<u>68,495</u>
SHAREHOLDERS' FUNDS		50,228	68,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd November 2018 and were signed by:

WC Hannigan - Director

Notes to the Financial Statements
for the Year Ended 28th February 2018

1. **STATUTORY INFORMATION**

HITS Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st March 2017	
and 28th February 2018	<u>30,000</u>
AMORTISATION	
At 1st March 2017	
and 28th February 2018	<u>30,000</u>
NET BOOK VALUE	
At 28th February 2018	<u><u>-</u></u>
At 28th February 2017	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st March 2017 and 28th February 2018	<u>2,704</u>	<u>5,372</u>	<u>8,076</u>
DEPRECIATION			
At 1st March 2017 and 28th February 2018	<u>2,704</u>	<u>5,372</u>	<u>8,076</u>
NET BOOK VALUE			
At 28th February 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 28th February 2017	<u>-</u>	<u>-</u>	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	33,630	5,400
Directors' current accounts	<u>60,007</u>	<u>72,401</u>
	<u>93,637</u>	<u>77,801</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	-	(1)
Tax	28,921	16,155
Social security and other taxes	13,657	1,240
Other creditors	<u>1,500</u>	<u>1,434</u>
	<u>44,078</u>	<u>18,828</u>

8. **DIRECTOR'S LOAN ACCOUNT**

The balance on the Director's Current Account of £60007, included in the figure of Debtors:Amounts falling due within one year, is owed by the director at the Balance sheet date. The balance has been repaid within 9 months of year end. No interest was charged on the amount due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.