

Abbreviated Unaudited Accounts
for the Year Ended 29th February 2016
for
HITS Consultancy Limited

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for the Year Ended 29th February 2016

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HITS Consultancy Limited

Company Information
for the Year Ended 29th February 2016

DIRECTOR:

WC Hannigan

SECRETARY:

Mrs K Hannigan

REGISTERED OFFICE:

31 Grange Road
Lytham St Annes
Lancashire
FY8 2BW

REGISTERED NUMBER:

06081330 (England and Wales)

ACCOUNTANTS:

Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Abbreviated Balance Sheet
29th February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		-		233
			<u>3,000</u>		<u>6,233</u>
CURRENT ASSETS					
Debtors		-		84,823	
Prepayments and accrued income		-		525	
Cash at bank		<u>97,582</u>		<u>1,475</u>	
		<u>97,582</u>		86,823	
CREDITORS					
Amounts falling due within one year		<u>33,855</u>		<u>46,963</u>	
NET CURRENT ASSETS			<u>63,727</u>		<u>39,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,727</u>		<u>46,093</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>66,627</u>		<u>45,993</u>
SHAREHOLDERS' FUNDS			<u>66,727</u>		<u>46,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HITS Consultancy Limited (Registered number: 06081330)

Abbreviated Balance Sheet - continued
29th February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th November 2016 and were signed by:

WC Hannigan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29th February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2015	
and 29th February 2016	<u>30,000</u>
AMORTISATION	
At 1st March 2015	24,000
Amortisation for year	<u>3,000</u>
At 29th February 2016	<u>27,000</u>
NET BOOK VALUE	
At 29th February 2016	<u><u>3,000</u></u>
At 28th February 2015	<u><u>6,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29th February 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2015	
and 29th February 2016	<u>8,076</u>
DEPRECIATION	
At 1st March 2015	7,843
Charge for year	<u>233</u>
At 29th February 2016	<u>8,076</u>
NET BOOK VALUE	
At 29th February 2016	<u><u>-</u></u>
At 28th February 2015	<u><u>233</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1.00	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.