

Registered Number 06081330

HITS CONSULTANCY LIMITED

Abbreviated Accounts

28 February 2011

HITS CONSULTANCY LIMITED

Registered Number 06081330

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	18,000	21,000
Tangible	3		1,202
Total fixed assets		18,000	22,202
Current assets			
Cash at bank and in hand		43,134	46,879
Total current assets		43,134	46,879
Creditors: amounts falling due within one year		(43,813)	(52,962)
Net current assets		(679)	(6,083)
Total assets less current liabilities		17,321	16,119
Total net Assets (liabilities)		17,321	16,119
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17,221	16,019
Shareholders funds		17,321	16,119

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2011

And signed on their behalf by:

William C Hannigan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total net fee value of services rendered the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	30,000
At 28 February 2011	<u>30,000</u>
Depreciation	
At 28 February 2010	9,000
Charge for year	3,000
At 28 February 2011	<u>12,000</u>
Net Book Value	
At 28 February 2010	21,000
At 28 February 2011	<u>18,000</u>

3 Tangible fixed assets

Cost	£
At 28 February 2010	7,144
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>7,144</u>
Depreciation	
At 28 February 2010	5,942
Charge for year	1,202
on disposals	<u> </u>

At 28 February 2011	<u>7,144</u>
Net Book Value	
At 28 February 2010	1,202
At 28 February 2011	-