ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 FOR 07 (DEVON) LIMITED

SATURDAY

AZESSCH

28/11/2009 COMPANIES HOUSE 242

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:

P Edwards

Mrs S Edwards

SECRETARY:

P Edwards

REGISTERED OFFICE:

Pullman House Battle Road Heathfield Newton Abbot Devon TQ12 6RY

REGISTERED NUMBER:

06081163 (England and Wales)

ACCOUNTANTS:

Adams & Co Chartered Accountants

Pullman House Battle Road Heathfield Newton Abbot Devon TQ12 6RY

ABBREVIATED BALANCE SHEET 31 DECEMBER 2008

		2008	}	2007	7	
	Notes	£	£	£	£	
FIXED ASSETS						
Intangible assets	2 3		48,684		90,317	
Tangible assets	3		1,011		396	
			49,695		90,713	
CURRENT ASSETS						
Stocks		12,000		12,000		
Debtors		11,457		9,483		
Cash at bank		5,057		3,225		
		28,514		24,708		
CREDITORS						
Amounts falling due within one year		101,662		126,883		
NET CURRENT LIABILITIES			(73,148)		(102,175)	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			(23,453)		(11,462) ———	
CAPITAL AND RESERVES						
Called up share capital	4		2		2	
Profit and loss account	7		(23,455)		(11,464)	
Tone and 1000 docount			(20,400)		(11,404)	
SHAREHOLDERS' FUNDS			(23,453)		(11,462)	
						

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on	27-11
signed on its behalf by:	

27 - 11 - 09 and were

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the directors have undertaken to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST At 1 January 2008 and 31 December 2008	124,900
AMORTISATION At 1 January 2008 Charge for year	34,583 41,633
At 31 December 2008	76,216
NET BOOK VALUE At 31 December 2008	48,684
At 31 December 2007	90,317

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2008

3. TANGIBLE FIXED ASSETS

						Total £
	COST					_
	At 1 January 2	2008				500
	Additions					987
	At 31 Decemb	per 2008				1,487
	DEPRECIATI	ON				
	At 1 January	2008				104
	Charge for ye	ar				372
	At 31 Decemb	ber 2008				476
	NET BOOK V	/ALUE				
	At 31 Decem	ber 2008				1,011
	At 31 Decemb	ber 2007				396
4.	CALLED UP	SHARE CAPITA	L			
	Authorised:					
	Number:	Class:		Nominal value:	2008 £	2007 £
	100	Ordinary		£1	100	100
	Allotted, issue	ed and fully paid:				
	Number:	Class:		Nominal value:	2008 £	2007 £
	2	Ordinary		£1	2 	2