

REGISTERED NUMBER 06081163 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
07 (DEVON) LIMITED

WEDNESDAY



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28/09/2011

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010

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07 (DEVON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS

P Edwards
Mrs S Edwards

SECRETARY

P Edwards

REGISTERED OFFICE

Pullman House
Battle Road
Heathfield
Newton Abbot
Devon
TQ12 6RY

REGISTERED NUMBER:

06081163 (England and Wales)

ACCOUNTANTS

Adams & Co Chartered Accountants
Pullman House
Battle Road
Heathfield
Newton Abbot
Devon
TQ12 6RY

07 (DEVON) LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	7,051
Tangible assets	3	1,539	2,331
		<u>1,539</u>	<u>9,382</u>
CURRENT ASSETS			
Stocks		24,523	25,194
Debtors		2,396	748
Cash at bank		8,947	9,492
		<u>35,866</u>	<u>35,434</u>
CREDITORS			
Amounts falling due within one year		65,629	81,185
NET CURRENT LIABILITIES		<u>(29,763)</u>	<u>(45,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,224)</u>	<u>(36,369)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(28,226)</u>	<u>(36,371)</u>
SHAREHOLDERS' FUNDS		<u>(28,224)</u>	<u>(36,369)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

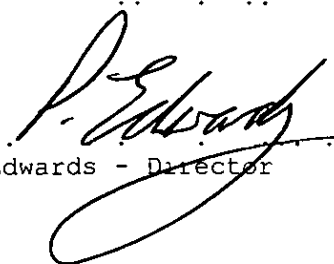
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on and were signed on its behalf by


P Edwards - Director

The notes form part of these abbreviated accounts

07 (DEVON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the directors have undertaken to support the company for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2010	
and 31 December 2010	124,900
AMORTISATION	
At 1 January 2010	117,849
Charge for year	7,051
	124,900
NET BOOK VALUE	
At 31 December 2010	-
At 31 December 2009	7,051

07 (DEVON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	3,742
Additions	191
	<hr/>
At 31 December 2010	3,933
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DEPRECIATION	
At 1 January 2010	1,411
Charge for year	983
	<hr/>
At 31 December 2010	2,394
	<hr/>
NET BOOK VALUE	
At 31 December 2010	1,539
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At 31 December 2009	2,331
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>