

COMPANY REGISTRATION NUMBER: 06081107

Gladstone Street Management Company Limited
Filleted Unaudited Financial Statements
28 February 2017



Gladstone Street Management Company Limited

Financial Statements

Year ended 28 February 2017

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Gladstone Street Management Company Limited

Officers and Professional Advisers

The board of directors

Mrs V Short
Mr D J Thompson
Mr M J Hopkins

Company secretary

Mrs V Short

Registered office

40 Kimbolton Road
Bedford
MK40 2NR

Accountants

Collett Hulance LLP
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Gladstone Street Management Company Limited

Statement of Financial Position

28 February 2017

	Note	2017 £	£	2016 £
Current assets				
Cash at bank and in hand		829		458
Creditors: amounts falling due within one year	4	<u>324</u>		<u>324</u>
Net current assets			<u>505</u>	<u>134</u>
Total assets less current liabilities			<u>505</u>	<u>134</u>
Net assets			<u>505</u>	<u>134</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>503</u>	<u>132</u>
Members funds			<u>505</u>	<u>134</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 October 2017, and are signed on behalf of the board by:



Mr D J Thompson
Director



Mr M J Hopkins
Director

Company registration number: 06081107

The notes on page 3 form part of these financial statements.

Gladstone Street Management Company Limited

Notes to the Financial Statements

Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford, MK40 2NR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

The turnover in the profit and loss account represents service charges due for the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>324</u>	<u>324</u>

5. Related party transactions

The company was under the control of the Board of Directors throughout the current and previous years.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.