

COMPANY REGISTRATION NUMBER 6081107

**GLADSTONE STREET MANAGEMENT COMPANY
LIMITED**

ABBREVIATED ACCOUNTS

28 FEBRUARY 2009

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GLADSTONE STREET MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

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GLADSTONE STREET MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2009

	Note	2009 £	£	2008 £	£
CURRENT ASSETS					
Cash at bank and in hand		344		326	
CREDITORS: Amounts falling due within one year		<u>293</u>		<u>380</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>51</u>		<u>(54)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51</u>		<u>(54)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			<u>49</u>		<u>(56)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>51</u>		<u>(54)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 12th November 2009, and are signed on their behalf by:



MR D J THOMPSON
Director



MISS N SONECHA
Director

The notes on page 2 form part of these abbreviated accounts.

GLADSTONE STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover in the profit and loss account represents service charges due for the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>