REGISTERED NUMBER: 6080921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

FOR

HARRY GREENGRASS LTD

. CONCOUNT

A48

23/12/2009 COMPANIES HOUSE

248

CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 28 February 2009

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

COMPANY INFORMATION for the year ended 28 February 2009

DIRECTORS:

R H Greengrass

Mrs O A Greengrass

SECRETARY:

R H Greengrass

REGISTERED OFFICE:

125 Newmarket Road

Norwich Norfolk NR4 6SZ

REGISTERED NUMBER:

6080921 (England and Wales)

ACCOUNTANTS:

Sexty & Co

Chartered Certified Accountants

124 Thorpe Road

Norwich Norfolk NR1 1RS

ABBREVIATED BALANCE SHEET 28 February 2009

| | | 2009 | 1 | 2008 | |
|--|-------|-----------------|--------------|----------------|----------------|
| EIVED ACCETO | Notes | £ | £ | £ | £ |
| FIXED ASSETS Tangible assets | 2 | | 974,894 | | 878,161 |
| CURRENT ASSETS Stocks Debtors Cash at bank | | 67,000 1,053 | | 980 122,212 | |
| | | 68,053 | | 123,192 | |
| CREDITORS Amounts falling due within one year | 3 | 18,501 | | 119,358 | |
| NET CURRENT ASSETS | | | 49,552 | | 3,834 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,024,446 | | 881,995 |
| CREDITORS Amounts falling due after more than one year | 3 | | 1,018,054 | | 883,078 |
| NET ASSETS/(LIABILITIES) | | | 6,392 | | (1,083) |
| CAPITAL AND RESERVES Called up share capital Profit and loss account | 4 | | 100 6,292 | | 100 (1,183) |
| SHAREHOLDERS' FUNDS | | | 6,392 | | (1,083) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 DECEMBER 2009 and were signed on its behalf by

R H Greengrass Directo

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rents receivable in respect of the company's freehold property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

15% on reducing balance

Freehold buildings have not been depreciated. The directors have performed an impairment review and consider that the high residual value is in excess of the book value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

| TANOIDEE TIMED AGGETG | Total £ |
|--|-------------------|
| COST At 1 March 2008 Additions | 879,339 97,676 |
| At 28 February 2009 | 977,015 |
| DEPRECIATION At 1 March 2008 Charge for year | 1,178 943 |
| At 28 February 2009 | <u>2,121</u> |
| NET BOOK VALUE At 28 February 2009 | 974,894 |
| At 29 February 2008 | 878,161 |

3. CREDITORS

Creditors include an amount of £125,443 (2008 - £102,574) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 28 February 2009

4. CALLED UP SHARE CAPITAL

| Authorised: | | | | |
|----------------|---------------------|-------------------|-----------|-----------|
| Number: | Class: | Nominal value: | 2009 £ | 2008 £ |
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |
| Allotted, issu | ued and fully paid: | | | |
| Number: | Class: | Nominal value: | 2009 £ | 2008 £ |
| 100 | Ordinary | £1 | 100 | 100 |

5. ULTIMATE PARENT COMPANY

The ultimate parent company is H C Greengrass & Sons Limited.

6. TRANSACTIONS WITH DIRECTORS

Included in other debtors is £66,328 (2008 £121,651) due from Mr R H Greengrass and Mrs O A Greengrass, directors of the Company. Interest is charged on the overdrawn amounts at the H M Revenue & Customs approved rate.

The maximum amount owed during the year was £66,328 (2008 £121,651) from Mr R H Greengrass and Mrs O A Greengrass.

The overdrawn balance has been repaid to the Company after the year end.

During the year Freehold property valued at £97,500 was transferred to the Company from Mr R H Greengrass and Mrs O A Greengrass, directors of the Company. The transfer was at market value.