

REGISTERED NUMBER: 06080921 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
HARRY GREENGRASS LIMITED**

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COMPANIES HOUSE

HARRY GREENGRASS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HARRY GREENGRASS LIMITED
COMPANY INFORMATION
for the year ended 29 February 2012

DIRECTORS:

R H Greengrass
Mrs O A Greengrass

SECRETARY:

R H Greengrass

REGISTERED OFFICE:

125 Newmarket Road
Norwich
Norfolk
NR4 6SZ

REGISTERED NUMBER:

06080921 (England and Wales)

ACCOUNTANTS:

Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

HARRY GREENGRASS LIMITED
ABBREVIATED BALANCE SHEET
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,056,868	1,057,485
CURRENT ASSETS			
Debtors		29,137	21,744
CREDITORS			
Amounts falling due within one year	3	38,374	43,264
NET CURRENT LIABILITIES		(9,237)	(21,520)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,047,631	1,035,965
CREDITORS			
Amounts falling due after more than one year	3	990,448	995,232
NET ASSETS		57,183	40,733
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		57,083	40,633
SHAREHOLDERS' FUNDS		57,183	40,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

HARRY GREENGRASS LIMITED

ABBREVIATED BALANCE SHEET - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **4 AUGUST 2012** and were signed on its behalf by



R H Greengrass - Director

The notes form part of these abbreviated accounts

HARRY GREENGRASS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable in respect of the company's freehold and leasehold property

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Freehold and leasehold buildings have not been depreciated. The directors have performed an impairment review and consider that the high residual value is in excess of the book value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	1,061,150
DEPRECIATION	
At 1 March 2011	3,665
Charge for year	617
At 29 February 2012	4,282
NET BOOK VALUE	
At 29 February 2012	1,056,868
At 28 February 2011	1,057,485

3 CREDITORS

Creditors include an amount of £119,409 (2011 - £131,161) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	60,101	58,531

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100

HARRY GREENGRASS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2012**

5 ULTIMATE PARENT COMPANY

The ultimate parent company is H C Greengrass & Sons Limited

6 TRANSACTIONS WITH DIRECTORS

Included in other debtors is £28,370 (2011 £20,593) due from Mr R H Greengrass and Mrs O A Greengrass, directors of the Company. Interest is charged on the overdrawn amounts at the H M Revenue & Customs approved rate. The maximum amount owed during the year was £37,013 (2011 £42,796).