

**REGISTERED NUMBER: 06080240 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013  
FOR  
PROPERTY ALLIANCE LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**PROPERTY ALLIANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**DIRECTORS:**

Ms A Dougall  
Mrs M Townshend  
P Stevens  
H Dougall

**SECRETARY:**

Mrs T Dougall

**REGISTERED OFFICE:**

90 High Street  
Kelvedon  
Colchester  
CO5 944

**REGISTERED NUMBER:**

06080240 (England and Wales)

**ACCOUNTANTS:**

B W Whiffin & Co Ltd  
90 High Street  
Kelvedon  
Colchester  
Essex  
CO5 9AA

ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2013

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		360,305		362,756
<b>CURRENT ASSETS</b>					
Cash at bank		15,997		13,908	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>94,900</u>		<u>94,888</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(78,903)</u>		<u>(80,980)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			281,402		281,776
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>302,500</u>		<u>302,500</u>
<b>NET LIABILITIES</b>			<u>(21,098)</u>		<u>(20,724)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(21,198)</u>		<u>(20,824)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,098)</u>		<u>(20,724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by:

Mrs M Townshend - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income received during the accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

**Going concern**

The directors of the related company have confirmed that they will not withdraw the monies due at the year end. On the basis that the loans will not be withdrawn the accounts have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	374,050
<b>DEPRECIATION</b>	
At 1 March 2012	11,294
Charge for year	2,451
At 28 February 2013	13,745
<b>NET BOOK VALUE</b>	
At 28 February 2013	360,305
At 29 February 2012	362,756

3. CREDITORS

Creditors include an amount of £ 302,500 (29.2.12 - £ 302,500 ) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.13 £	29.2.12 £
Repayable otherwise than by instalments	302,500	302,500

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
100	Ordinary	£1	100	100

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PROPERTY ALLIANCE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Property Alliance Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Property Alliance Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Property Alliance Limited and state those matters that we have agreed to state to the Board of Directors of Property Alliance Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Property Alliance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Property Alliance Limited. You consider that Property Alliance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Property Alliance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

B W Whiffin & Co Ltd  
90 High Street  
Kelvedon  
Colchester  
Essex  
CO5 9AA

31 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.