

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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A04

09/01/2020

#306

COMPANIES HOUSE

1 Company details

Company number 0 6 0 7 9 8 6 5

Company name in full Brookson (5559A) Limited

→ Filing in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew Mark

Surname Bland

3 Liquidator's address

Building name/number 41 Greek Street

Street Stockport

Post town Cheshire

County/Region

Postcode S K 3 8 A X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

6

m

0

m

1

y

2

y

0

y

2

y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew Mark Bland
Company name	DMC Recovery Limited
Address	41 Greek Street
	Stockport
Post town	Cheshire
County/Region	
Postcode	S K 3 8 A X
Country	
DX	
Telephone	0161 474 0920



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs		£	£
	ASSET REALISATIONS		
5,000.00	Cash at Bank	4,823.08	4,823.08
	COST OF REALISATIONS		
	Specific Bond	60.00	
	Pre Appointment Fees	4,499.63	
	Statutory Advertising	213.45	
	Bank Charges	50.00	(4,823.08)
	PREFERENTIAL CREDITORS		
(2,000.00)	Employees: Arrears/Holiday Pay	NIL	NIL
	UNSECURED CREDITORS		
(26,439.86)	HMRC: Corporation Tax	NIL	
(4,389.70)	HMRC: PAYE and NI	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(27,830.56)			(0.00)
	REPRESENTED BY		
	Vat Receivable		954.12
	Vat Control Account		(954.12)
			NIL

Andrew Mark Bland
Liquidator

Liquidator's Final Account to Creditors and Members

**Brookson (5559A) Limited
- In Liquidation**

6 January 2020

BROOKSON (5559A) LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account from the date of appointment to 6 January 2020 along with a Cumulative Receipts and Payments Account for Period from 6 November 2018 to 6 January 2020
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

BROOKSON (5559A) LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Andrew Mark Bland of DMC Recovery Limited, 41 Greek Street, Stockport, Cheshire, SK3 8AX, was appointed as Liquidator of Brookson (5559A) Limited (the **Company**) on 6 November 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.dmc-recovery.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Brunel House, 340 Firecrest, Court, Centre Park, Warrington, Cheshire, WA1 1RG.
- 1.4 The registered office of the Company was changed to 41 Greek Street, Stockport, SK3 8AX and its registered number is 06079865.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment together with information on the overall outcome of the liquidation.
- 3.2 During this period I have complied with my statutory administrative duties under the insolvency Act 1986 and a statutory file has been created and maintained.
- 3.3 Documentation has been sent to all creditors, members and relevant statutory departments advising of the decision.
- 3.4 I fulfilled my statutory investigation obligations and have submitted my report in accordance with such.
- 3.5 I have realised the cash held in the company bank account.
- 3.6 I have received a claim from HMRC in the sum of £31,502.84.
- 3.7 I have de registered the company VAT.
- 3.8 I have sought consent to commence closure from HM Revenue and Customs.

Administration (including statutory compliance & reporting)

- 3.9 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, no matters that have affected the costs to any particular extent.
- 3.10 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

BROOKSON (5559A) LIMITED - IN LIQUIDATION

- 3.11 As noted in my initial fees information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.12 The only asset held by the company at the date of the appointment of the Liquidator was cash at bank estimated to realise £5,000. Upon appointment, the sum of £4,823.08 was received. The difference being bank charges applied between the preparation of the statement of affairs and the appointment of the Liquidator.

Creditors (claims and distributions)

- 3.13 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there are no preferential creditors.
- 3.15 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case the claims of creditors have not been adjudicated due to insufficient realisations to enable a distribution to creditors.

Investigations

- 3.16 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.17 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.18 Since my appointment, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors

4 Outcome for Creditors

Unsecured Creditors

- 4.2 I have received claims totalling £33,502.84 from 2 creditors.
- 4.3 The Company did not grant any floating charges. Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**).

I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

BROOKSON (5559A) LIMITED - IN LIQUIDATION

5 Liquidator's Remuneration & Expenses

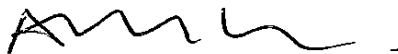
- 5.1 Creditors approved that the basis of the Liquidator's remuneration be fixed in accordance with the fee policy issued to creditors on 22 November 2017. My fees information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 Creditors approved that the basis of the Liquidator's pre appointment remuneration be fixed as £5,000, plus VAT at the prevailing rate. As detailed in the attached abstract of receipts and payment, the sum of £4,499.63 plus VAT has been drawn. The balance of this fee in the sum of £500.37 will be written off due to insufficient realisations.
- 5.3 Creditors approved that the basis of the Liquidator's post appointment remuneration be fixed in the sum of £7,500 plus VAT and disbursements, plus 10% of assets realisations. This fee has not been drawn and will be written off in its entirety, due to insufficient realisations.
- 5.4 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>.

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Andrew M Bland
Liquidator

Enc

BROOKSON (5559A) LIMITED (THE COMPANY) - IN LIQUIDATION

COMPANY NUMBER - 06079865

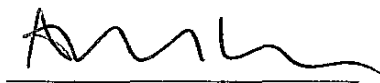
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provide further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, are excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 4 November 2019



Liquidator

Andrew Mark Bland, the Liquidator whose address is 41 Greek Street, Stockport, Cheshire, SK3 8AX may be contacted at this address or by telephone on 0161 474 0920 or via email at creditors@dmcrecovery.co.uk

Brookson (5559A) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 06/11/2018 To 06/11/2018 (£)	From 07/11/2018 To 06/01/2020 (£)	Total (£)
Cash at Bank	5,000.00	0.00	4,823.08	4,823.08
		0.00	4,823.08	4,823.08
PAYMENTS				
Specific Bond		0.00	60.00	60.00
Pre Appointment Fees		0.00	4,499.63	4,499.63
Statutory Advertising		0.00	213.45	213.45
Bank Charges		0.00	50.00	50.00
Employees: Arrears/Holiday Pay	(2,000.00)	0.00	0.00	0.00
HMRC: Corporation Tax	(26,439.86)	0.00	0.00	0.00
HMRC: PAYE and NI	(4,389.70)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		0.00	4,823.08	4,823.08
Net Receipts/(Payments)		0.00	0.00	0.00

MADE UP AS FOLLOWS

0.00	0.00	0.00
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Andrew Mark Bland
Liquidator

BROOKSON (5559A) LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 From time to time DMC Recovery uses the services of subcontractors to supplement the work of in-house staff. The cost of such staff is included in the fixed and % fee charged by the Liquidator.

2 Professional Advisors

- 2.1 No professional advisors have been utilised in relation to this matter.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Category 1	
Statutory advertising	206
Specific penalty bond	60
Category 2	
Circulars	24
Travel Expenses	30

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.