

financial statements abbreviated unaudited

1870 Group Limited

For the year ended 29 February 2012

Company registration number 06078942

THURSDAY



A1MP11BD

A26

29/11/2012

#270

COMPANIES HOUSE

1870 Group Limited

Abbreviated Accounts

Year ended 29 February 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

1870 Group Limited

Abbreviated Balance Sheet

29 February 2012

	Note	£	2012 £	2011 £
Fixed assets	2			
Tangible assets			866	680
Investments			<u>200</u>	<u>200</u>
			<u>1,066</u>	<u>880</u>
Current assets				
Debtors		25		145
Cash at bank and in hand		<u>1,265</u>		<u>6,222</u>
		<u>1,290</u>		<u>6,367</u>
Creditors' amounts falling due within one year		<u>3,705</u>		<u>5,272</u>
Net current (liabilities)/assets			<u>(2,415)</u>	<u>1,095</u>
Total assets less current liabilities			<u>(1,349)</u>	<u>1,975</u>
Provisions for liabilities			<u>182</u>	<u>143</u>
			<u>(1,531)</u>	<u>1,832</u>
Capital and reserves				
Called-up equity share capital	3		1,265	1,200
Profit and loss account			<u>(2,796)</u>	<u>632</u>
(Deficit)/shareholders' funds			<u>(1,531)</u>	<u>1,832</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

1870 Group Limited

Abbreviated Balance Sheet *(continued)*

29 February 2012

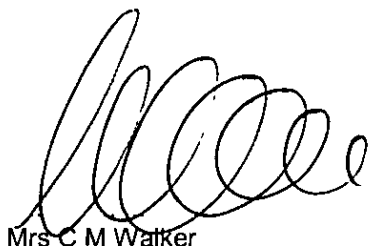
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28/11/12, and are signed on their behalf by



Mrs C M Walker

Company Registration Number 06078942

The notes on pages 3 to 5 form part of these abbreviated accounts

1870 Group Limited

Notes to the Abbreviated Accounts

Year ended 29 February 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon an improvement in the company's trading position and continued financial support from its directors. The financial statements do not include any adjustments that would result if such support is not continuing.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1870 Group Limited

Notes to the Abbreviated Accounts

Year ended 29 February 2012

1. Accounting policies (*continued*)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2011	907	200	1,107
Additions	475	–	475
At 29 February 2012	<u>1,382</u>	<u>200</u>	<u>1,582</u>
Depreciation			
At 1 March 2011	227	–	227
Charge for year	289	–	289
At 29 February 2012	<u>516</u>	<u>–</u>	<u>516</u>
Net book value			
At 29 February 2012	<u>866</u>	<u>200</u>	<u>1,066</u>
At 28 February 2011	<u>680</u>	<u>200</u>	<u>880</u>

The company owns 100% of the issued share capital of 1870 Consulting Ltd and 1870 Hosting Ltd.

1870 Consulting Ltd aggregate capital and reserves amount to £100 (2011: £100) and 1870 Hosting Ltd aggregate capital & reserves amount to £100 (2011: £100). Both companies are dormant.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

1870 Group Limited

Notes to the Abbreviated Accounts

Year ended 29 February 2012

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,200 Ordinary shares of £1 each	1,200	1,200	1,200	1,200
65 Ordinary A shares of £1 each	65	65	-	-
	<u>1,265</u>	<u>1,265</u>	<u>1,200</u>	<u>1,200</u>