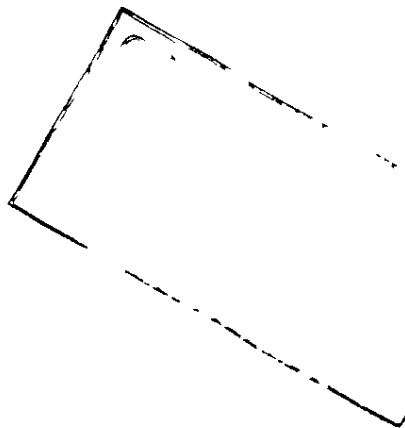


Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Annapurna Gurkha's Limited



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for the Year Ended 31 March 2011**

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**Annapurna Gurkha's Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTORS**

G Kharel  
Mrs P Kharel

**SECRETARY**

G Kharel

**REGISTERED OFFICE**

314 Woolwich Road  
Charlton  
Greenwich  
LONDON  
SE7 7AL

**REGISTERED NUMBER**

06078825 (England and Wales)

**ACCOUNTANTS**

Steele Monaghan & Co  
Priory View  
Victoria Road  
KIRKCALDY  
Fife  
KY1 2SA

**Abbreviated Balance Sheet**  
**31 March 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,760	3,899
<b>CURRENT ASSETS</b>			
Stocks		4,631	4,874
Cash at bank and in hand		3,349	104
		<u>7,980</u>	<u>4,978</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>139,493</u>	<u>101,071</u>
<b>NET CURRENT LIABILITIES</b>		<u>(131,513)</u>	<u>(96,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(124,753)</u>	<u>(92,194)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(124,755)</u>	<u>(92,196)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(124,753)</u>	<u>(92,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21.11.11 and were signed on its behalf by



G Kharel - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	6,499
Additions	5,201
At 31 March 2011	11,700
<b>DEPRECIATION</b>	
At 1 April 2010	2,600
Charge for year	2,340
At 31 March 2011	4,940
<b>NET BOOK VALUE</b>	
At 31 March 2011	6,760
At 31 March 2010	3,899

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	ordinary		2	2

**4 RELATED PARTY DISCLOSURES**

At the balance sheet date Gobinda Kharel, a director of the company was owed the sum of £61,912 (2010 - £43,641), Parbita Kharel also a director of the company was also owed the sum of £61,913 (2010 - £43,640)

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**5 GOING CONCERN**

The directors note that the company's status as a going concern is undermined by net liabilities of £124,753 (2010 - £92,194) as at 31 March 2011

However, they note also that the directors loans of £123,825 (2010 - £87,281) forms a significant part of the current liabilities as at that date. Therefore, the directors have concluded that it is appropriate that the accounts to 31 March 2011 are prepared on a going concern basis as the company is able to meet its debts as they fall due

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Annapurna Gurkha's Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Annapurna Gurkha's Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>

This report is made solely to the Board of Directors of Annapurna Gurkha's Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Annapurna Gurkha's Limited and state those matters that we have agreed to state to the Board of Directors of Annapurna Gurkha's Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Annapurna Gurkha's Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Annapurna Gurkha's Limited. You consider that Annapurna Gurkha's Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Annapurna Gurkha's Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Steele Monaghan & Co  
Priory View  
Victoria Road  
KIRKCALDY  
Fife  
KY1 2SA

Date 21/11/2011