

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Rainton.Net Ltd

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for the Year Ended 30 June 2014**

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Rainton.Net Ltd

**Company Information
for the Year Ended 30 June 2014**

DIRECTOR: D F Cousins

SECRETARY: A M Cousins

REGISTERED OFFICE: Havelock House
Havelock Road
Maidenhead
Berkshire
SL6 5BJ

REGISTERED NUMBER: 06078492 (England and Wales)

ACCOUNTANTS: Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		21,434		28,351
CURRENT ASSETS					
Debtors		98,027		278,657	
Cash at bank		<u>4,007</u>		<u>177,331</u>	
		102,034		455,988	
CREDITORS					
Amounts falling due within one year	3	<u>286,408</u>		<u>446,168</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(184,374)</u>		<u>9,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(162,940)</u>		<u>38,171</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>4,318</u>		<u>16,818</u>
NET (LIABILITIES)/ASSETS			<u>(167,258)</u>		<u>21,353</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,002		1,002
Share premium			9,000		9,000
Profit and loss account			<u>(177,260)</u>		<u>11,351</u>
SHAREHOLDERS' FUNDS			<u>(167,258)</u>		<u>21,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2015 and were signed by:

D F Cousins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company currently has net liabilities of £167,258 (2013: Net assets £21,353) However the company is paying its creditors on time and currently negotiating further funding so it is on this basis that the going concern method of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services for the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	33,499
Additions	1,631
At 30 June 2014	<u>35,130</u>
DEPRECIATION	
At 1 July 2013	5,148
Charge for year	8,548
At 30 June 2014	<u>13,696</u>
NET BOOK VALUE	
At 30 June 2014	<u>21,434</u>
At 30 June 2013	<u>28,351</u>

3. CREDITORS

Creditors include an amount of £ 16,814 (2013 - £ 29,318) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,002,000	Ordinary	0.01p	<u>1,002</u>	<u>1,002</u>

5. **ULTIMATE PARENT COMPANY**

Thornhill Jackson Limited is regarded by the director as being the company's ultimate parent company.

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
D F Cousins		
Balance outstanding at start of year	165,033	108,589
Amounts advanced	53,494	243,697
Amounts repaid	(171,550)	(187,253)
Balance outstanding at end of year	<u>46,977</u>	<u>165,033</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D F Cousins and A M Cousins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.