

Registered Number 06078467

ABIKEM SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,941	5,129
Total fixed assets		6,941	5,129
Current assets			
Debtors		4,320	2,221
Cash at bank and in hand		64,290	65,653
Total current assets		68,610	67,874
Creditors: amounts falling due within one year		(38,172)	(41,834)
Net current assets		30,438	26,040
Total assets less current liabilities		37,379	31,169
Total net Assets (liabilities)		37,379	31,169
Capital and reserves			
Called up share capital		100	100
Profit and loss account		37,279	31,069
Shareholders funds		37,379	31,169

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:

Miss A Oyeboode, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover is the net amount receivable for goods and services provided, excluding VAT and trade discounts and is attributable to the principal activity of the Company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25.00% Reducing Balance
IT Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	8,424
additions	4,582
disposals	
revaluations	
transfers	
At 28 February 2011	<u>13,006</u>
Depreciation	
At 28 February 2010	3,295
Charge for year	2,770
on disposals	
At 28 February 2011	<u>6,065</u>
Net Book Value	
At 28 February 2010	5,129
At 28 February 2011	<u>6,941</u>

3 Transactions with directors

Included in Creditors are amounts due to the Director, Miss A Oyeboode, totalling £28,466 (2010 - £31,528). No interest is charged on this amount. Dividends of £24,000 (2010 - £24,000) were paid in the period to the director.

4 Related party disclosures

Aside from that in note 3 above, there are no other related party transactions.

5 Controlling parties

The company is 100% owned by the director, Miss A O Oyeboode. There is no ultimate parent undertaking.