

ABIKEM SOLUTIONS LIMITED

**Report and Unaudited Financial Statements
For the Period Ended 29th February 2008**

Company Number - 06078467

FRIDAY



AU9RMYZC

A25

18/04/2008

364

COMPANIES HOUSE

CONTENTS

1	Company Information
2	Report of the Director
4	Accountant's Report
5	Profit and Loss Account
6	Balance Sheet
8	Notes to the Accounts

The following page does not form part of the statutory accounts

11	Management Profit and Loss Account
----	------------------------------------

COMPANY INFORMATION

Director	Miss A O Oyeboode
Company Secretary	Mr N P Smith
Registered Office	9 Blythe Road Thamesmead London SE28 8LJ
Company Number	06078467
Accountants	Smith & Eades Chartered Accountants 113 Humber Road Blackheath London SE3 7LW

REPORT OF THE DIRECTOR

The Director presents her report to the Members of the Company, together with the accounts for the period ended 29th February 2008. The company was incorporated and commenced trading in the period.

Principal Activity

The Company's principal activity is that of software and IT consultancy.

Results and Dividends

The results for the year are set out on the profit and loss account on page 5.

The Company's retained profit for the year is £10,273. The Directors recommend that this amount be carried forward as retained earnings.

Dividends of £36,300 have been declared in the period.

Directors

The Director of the Company during the year and her interest in the issued share capital of the Company at the beginning and at the end of the year were as follows -

	Ordinary Shares of £1 each	
	2008	2007
Miss A O Oyeboode	100	100

REPORT OF THE DIRECTOR (cont'd)**Director's Responsibilities**

Company Law requires the Director to prepare financial statements for each financial year which gives a true and fair view of the state of the Company's affairs and of the profit and loss for that year. In preparing these financial statements, the Director is required to -

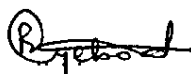
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and enable her to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985.

Signed on behalf of the Board,


Miss A O Oyeboode
Director

2/4/08
Date

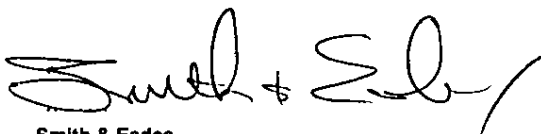
ACCOUNTANTS REPORT

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 29th February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Smith & Eades
Chartered Accountants

27/03/08

Date

113 Humber Road
Blackheath
London
SE3 7LW

Abikem Solutions Limited
Profit and Loss Account
For the Period Ended 29th February 2008

	<u>Notes</u>	£	2008 £
Turnover	2		77,268
Administrative Expenses		(19,220)	
Finances charges		60	
		<hr/>	<hr/>
			(19,160)
Profit on Ordinary Activities Before Taxation	3		58,108
Tax on Profit on Ordinary Activities	4		(11,535)
Profit After Taxation			<hr/> 46,573
Dividends			(36,300)
RETAINED PROFIT FOR THE YEAR			<hr/> 10,273 <hr/>

STATEMENT OF RETAINED EARNINGS

Profit Brought Forward	0
Retained Profit for the year	10,273
Retained Profit Carried Forward	<hr/> 10,273 <hr/>

There were no recognised gains or losses for 2008 other than those included in the profit and loss account

The notes on pages 8 to 10 form part of these financial statements

Abikem Solutions Limited

**Balance Sheet
As At 29th February 2008**

	<u>Notes</u>	£	2008 £
FIXED ASSETS			
Tangible Assets	5		0
CURRENT ASSETS			
Debtors	6	720	
Cash		40,196	
		<hr/>	
		40,916	
CREDITORS			
Amounts falling due within one year	7	30,543	
		<hr/>	
Net Current Liabilities			10,373
NET ASSETS			<hr/>
			10,373
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account			10,273
			<hr/>
Shareholders' Funds			10,373
			<hr/>

The notes on pages 8 to 10 form part of these financial statements

Abikem Solutions Limited

**Balance Sheet
As At 29th February 2008
(continued)**

The Director is of the opinion that the Company is entitled to exemption from audit, conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 29th February 2008

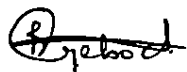
The Director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The Director confirms that he is responsible for -

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the Special Provisions relating to Small Companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board and signed on its behalf -


Miss A O Oyebo
Director

21/4/08
Date

Abikem Solutions Limited

**Notes to the Accounts
For the Period Ended 29th February 2008**

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a Small Company

(b) Fixed Assets

All fixed assets were initially recorded at cost

(c) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off their costs or valuations, less estimated residual value, of each asset, over its expected useful life, at the following rates -

Fixtures and fittings	25% per annum reducing balance
IT Equipment	33% per annum reducing balance

2 TURNOVER

Turnover is the net amount receivable for goods and services provided, excluding VAT and trade discounts and is attributable to the principal activity of the Company

3 OPERATING PROFIT/(LOSS)

The operating loss is stated after charging -

	2008 £
Accountancy fees	629
Director's remuneration	4,950
Depreciation	-
	<hr/>

Abikem Solutions Limited
Notes to the Accounts
For the Period Ended 29th February 2008

4 CORPORATION TAX

	2008 £
Corporation Tax at 19%	11,535
	<u>11,535</u>

5 TANGIBLE FIXED ASSETS

	IT Equipment £	Office Equipment £	Total £
Cost:			
Additions in year			-
As at 29th February 2008	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:			
Charge for the year	-	-	-
As at 29th February 2008	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 29th February 2008	<u>-</u>	<u>-</u>	<u>-</u>

6 DEBTORS

	2008 £
Trade debtors	720
	<u>720</u>

Abikem Solutions Limited

**Notes to the Accounts
For the Period Ended 29th February 2008**

7 CREDITORS

	2008 £
Amounts falling due in less than 1 year.	
PAYE and other taxes	5
Director's Loan	18,504
Corporation Tax	11,535
Accruals	499
	<hr/>
	30,543
	<hr/>

8 CALLED UP SHARE CAPITAL

	Ordinary £1 shares	
	2008 £	2007 £
Authorised 1,000 Ordinary £1 Shares	<hr/> 1,000	<hr/> 1,000
Allotted, Issued & Fully Paid 200 Ordinary £1 Shares	<hr/> 100	<hr/> 100

9 TRANSACTIONS WITH DIRECTORS AND CONTROLLING PARTIES

Included in Creditors are amounts due to the Director totalling £18,504 No interest is charged on this amount

The company is 100% owned by the director, Miss A O Oyeboade There is no ultimate parent undertaking