Registered Number 06078202

Nima's Limited

Abbreviated Accounts

28 February 2009

Company Information

Registered Office:
1a Station Street East
Foleshill
Coventry
West Midlands
CV6 5FL

Reporting Accountants:
Shah & Co.
Chartered Certified Accountants
1a Station Street East
Foleshill
Coventry
West Midlands
CV6 5FL

Nima's Limited **Registered Number 06078202**

Balance Sheet as at 28 February 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		51,300		54,150
Tangible	3		15,446		15,325
			66,746		69,475
Current assets					
Stocks		4,731		4,000	
Debtors		45		1,128	
Cash at bank and in hand		7,732		4,863	
Total current assets		12,508		9,991	
Creditors: amounts falling due within one year		(58,773)		(71,498)	
Net current assets (liabilities)			(46,265)		(61,507)
Total assets less current liabilities			20,481		7,968
Provisions for liabilities			(2,270)		(2,095)
Total net assets (liabilities)			18,211		5,873
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			18,111		5,773
Shareholders funds			18,211		5,873

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19 October 2009

And signed on their behalf by:
Mrs N Parekh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 29 February 2008	57,000
At 28 February 2009	57,000
Depreciation	
At 29 February 2008	2,850
Charge for year	2,850
At 28 February 2009	5,700
Net Book Value	
At 29 February 2008	54,150
At 28 February 2009	51,300

3 **Tangible fixed assets**

	Total
Cost	**£**
At 29 February 2008	17,159

additions	-	1,552
At 28 February 2009	-	18,711
Depreciation		
At 29 February 2008		1,834
Charge for year	-	1,431
At 28 February 2009	-	3,265
Net Book Value		
At 29 February 2008		15,325
At 28 February 2009	-	15,446

4 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Included within the other creditors , the amount owed to directors is £47,972.The loans are interest free and with no fixed date of repayment.