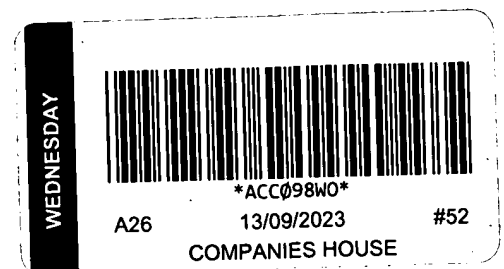

BOOKHAM HARRISON FARMS LIMITED

UNAUDITED
STATUTORY ACCOUNTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2022



BOOKHAM HARRISON FARMS LIMITED
REGISTERED NUMBER:06078132

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	31,575	67,932
		<u>31,575</u>	<u>67,932</u>
Current assets			
Stocks		127,416	268,346
Debtors: amounts falling due within one year	5	154,983	86,187
Cash at bank and in hand		246,574	239,653
		<u>528,973</u>	<u>594,186</u>
Creditors: amounts falling due within one year	6	(91,004)	(76,152)
Net current assets		<u>437,969</u>	<u>518,034</u>
Total assets less current liabilities		<u>469,544</u>	<u>585,966</u>
Creditors: amounts falling due after more than one year	7	-	(337)
Provisions for liabilities			
Deferred tax		(6,297)	(14,732)
		<u>(6,297)</u>	<u>(14,732)</u>
Net assets		<u><u>463,247</u></u>	<u><u>570,897</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		463,147	570,797
		<u>463,247</u>	<u>570,897</u>

BOOKHAM HARRISON FARMS LIMITED
REGISTERED NUMBER:06078132

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

The statutory accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:

Tim Harrison
Tim Harrison (Sep 8, 2023 16:45 GMT+1)

.....
Mr T D Harrison
Director

Date: 08/09/2023

R Bookham

.....
Mr R P Bookham
Director

Date: 08/09/2023

The notes on pages 3 to 8 form part of these statutory accounts.

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Bookham Harrison Farms Limited is a private limited company, limited by shares, incorporated in England and Wales with registered number 06078132. The address of the registered office is Kiln House, The Brickworks, Lynwick Street, Rudgwick, Horsham, West Sussex, RH12 3DH.

2. Accounting policies

2.1 Basis of preparation of statutory accounts

The statutory accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of dairy products sold to customers, and food stall sales during the year net of discounts, VAT and other sales related taxes.

2.3 Intangible assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Statement of income and retained earnings over its estimated economic life of five years.

2.4 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	-	25% or 15% or 10% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	25% Reducing balance or 10% Straight line
Property Improvements	-	25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense represents the sum of the tax currently payable and any deferred tax.

The current tax charge is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the statement of income and retained earnings because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. Deferred tax assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the statement of income and retained earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2021 -26).

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Property Improvements £	Total £
Cost					
At 1 January 2022	110,003	9,262	60,517	3,493	183,275
Additions	11,031	-	-	-	11,031
Disposals	(11,806)	-	(59,503)	(3,493)	(74,802)
At 31 December 2022	109,228	9,262	1,014	-	119,504
Depreciation					
At 1 January 2022	77,163	8,025	29,282	873	115,343
Charge for the year	6,817	309	253	-	7,379
Disposals	(4,638)	-	(29,282)	(873)	(34,793)
At 31 December 2022	79,342	8,334	253	-	87,929
Net book value					
At 31 December 2022	29,886	928	761	-	31,575
At 31 December 2021	32,840	1,237	31,235	2,620	67,932

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Debtors

	2022 £	2021 £
Trade debtors	99,798	74,618
Amounts due from MC Shops Limited	39,989	-
Other debtors	6,905	3,400
Prepayments and accrued income	8,291	8,169
	<u>154,983</u>	<u>86,187</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	62,760	43,898
Corporation tax	23,609	26,428
Net obligations under hire purchase contracts	337	2,028
Other creditors	198	198
Accruals	4,100	3,600
	<u>91,004</u>	<u>76,152</u>

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under hire purchase contracts	-	337
	<u>-</u>	<u>337</u>

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Related party transactions

Included within other creditors is a directors' loan account of £99 (2021: £99). The loan is interest free with no fixed repayment date.

Included within other debtors is £250 (2021: £775) due from a director.

Dividends of £124,000 (2021: £74,000) were paid to some of the directors.

On 1 January 2022 the company transferred part of its business known as "The Milk Churn" to MC Shops Ltd, a company with common ownership. Fixed assets and stock were transferred at book value.