
BOOKHAM HARRISON FARMS LIMITED

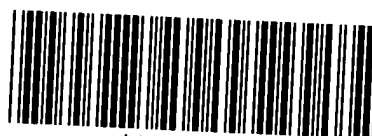
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017

THURSDAY



A18 *A7CFRAOR* 16/08/2018 #204
COMPANIES HOUSE

BOOKHAM HARRISON FARMS LIMITED
REGISTERED NUMBER: 06078132

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	-	12,000
Tangible assets	5	54,394	30,967
		<u>54,394</u>	<u>42,967</u>
Current assets			
Stock		403,874	331,172
Debtors: amounts falling due within one year	6	78,329	69,274
Cash at bank and in hand		89,189	87,027
		<u>571,392</u>	<u>487,473</u>
Creditors: amounts falling due within one year	7	(197,018)	(201,842)
Net current assets		<u>374,374</u>	<u>285,631</u>
Total assets less current liabilities		<u>428,768</u>	<u>328,598</u>
Provisions for liabilities			
Deferred taxation		(8,161)	(4,179)
Net assets		<u><u>420,607</u></u>	<u><u>324,419</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		420,507	324,319
		<u><u>420,607</u></u>	<u><u>324,419</u></u>

BOOKHAM HARRISON FARMS LIMITED
REGISTERED NUMBER: 06078132

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

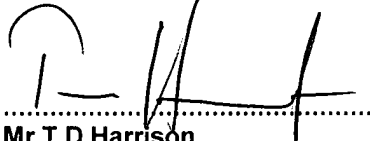
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings and directors' report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr T D Harrison
Director

Date: 26/07/18



Mr R P Bookham
Director

Date: 10/08/18

The notes on pages 3 to 7 form part of these financial statements.

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Bookham Harrison Farms Limited is a private limited company, limited by shares, incorporated in England and Wales. The address of the registered office is Kiln House, The Brickworks, Lynwick Street, Rudgwick, Horsham, West Sussex, RH12 3DH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of dairy products sold to customers, cafe and food stall sales during the year net of discounts, VAT and other sales related taxes.

2.3 Intangible assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Statement of income and retained earnings over its estimated economic life of five years.

2.4 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Plant and machinery	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.6 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 13 (2016 - 8).

BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4. Intangible assets

	Goodwill £
Cost	
At 1 January 2017 and 31 December 2017	60,000
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Amortisation	
At 1 January 2017	48,000
Charge for the year	12,000
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At 31 December 2017	60,000
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Net book value	
At 31 December 2017	-
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At 31 December 2016	12,000
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BOOKHAM HARRISON FARMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 January 2017	56,892	9,262	21,020	87,174
Additions	21,841	-	9,328	31,169
At 31 December 2017	78,733	9,262	30,348	118,343
Depreciation				
At 1 January 2017	40,003	4,052	12,152	56,207
Charge for the year	4,223	1,302	2,217	7,742
At 31 December 2017	44,226	5,354	14,369	63,949
Net book value				
At 31 December 2017	34,507	3,908	15,979	54,394
At 31 December 2016	16,889	5,210	8,868	30,967

BOOKHAM HARRISON FARMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. Debtors

	2017 £	2016 £
Trade debtors	69,771	65,716
Other debtors	8,558	3,558
	<u>78,329</u>	<u>69,274</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	109,176	64,959
Amounts owed to group undertakings	-	50,000
Corporation tax	24,011	23,790
Other creditors	60,936	60,198
Accruals	2,895	2,895
	<u>197,018</u>	<u>201,842</u>

8. Commitments under operating leases

At 31 December 2017 the company had commitments under non-cancellable operating leases as follows:

	2017 £	2016 £
Expiry date:		
Within 1 year	35,600	32,000
	<u>35,600</u>	<u>32,000</u>

9. Related party transactions

Included within other creditors is a directors' loan account of £30,099 (2016: £30,099). The loan is interest free with no fixed repayment date.

At 31 December 2016 the company owed one of its shareholders, Harrison Farms Limited, £Nil (2016: £50,000).

Dividends of £24,000 (2016: £24,000) were paid to some of the directors.