

# Unaudited Financial Statements Bookham Harrison Farms Limited

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**For the year ended 31 December 2011**

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COMPANIES HOUSE

**Registered number: 06078132**

**Bookham Harrison Farms Limited**

## Company Information

<b>Directors</b>	Mr T D Harrison Mr C D Harrison Mr R P Bookham Mrs C L Bookham
<b>Company secretary</b>	Mr T D Harrison
<b>Company number</b>	06078132
<b>Registered office</b>	Estate Office Pallinghurst Farm Rudgwick Horsham West Sussex RH12 3BQ
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants No 1 Dorset Street Southampton Hampshire SO15 2DP

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## Directors' Report

For the year ended 31 December 2011

The directors present their report and the financial statements for the year ended 31 December 2011

### Principal activities

The principal activity of the company during the period was the manufacture and sale of cheese

### Going concern

The directors have made an assessment in preparing these financial statements as to whether the company is a going concern and have concluded that there are no material uncertainties that may cast doubt on the company's ability to continue as a going concern

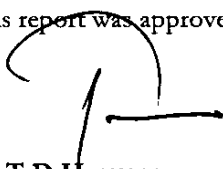
### Directors

The directors who served during the year were

Mr T D Harrison  
Mr C D Harrison  
Mr R P Bookham  
Mrs C L Bookham

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 19 September 2012 and signed on its behalf

  
**Mr T D Harrison**  
Director



## Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Bookham Harrison Farms Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bookham Harrison Farms Limited for the year ended 31 December 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

This report is made solely to the Board of Directors of Bookham Harrison Farms Limited, as a body, in accordance with the terms of our engagement letter dated 28 August 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Bookham Harrison Farms Limited and state those matters that we have agreed to state to the Board of Directors of Bookham Harrison Farms Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bookham Harrison Farms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bookham Harrison Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss of Bookham Harrison Farms Limited. You consider that Bookham Harrison Farms Limited is exempt from the statutory audit requirement for the year ended 31 December 2011.

We have not been instructed to carry out an audit or review of the financial statements of Bookham Harrison Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

**Grant Thornton UK LLP**

Chartered Accountants

Southampton

Date

21/1/12

## Profit and Loss Account

For the year ended 31 December 2011

	Note	2011 £	2010 £
<b>Turnover</b>	1	187,605	179,870
Cost of sales		(106,060)	(102,925)
<b>Gross profit</b>		81,545	76,945
Distribution costs		(18,587)	(13,970)
Administrative expenses		(70,992)	(48,543)
<b>(Loss)/profit on ordinary activities before taxation</b>		(8,034)	14,432
Tax on (loss)/profit on ordinary activities	3	1,638	(3,030)
<b>(Loss)/profit for the financial year</b>	9	(6,396)	11,402

The notes on pages 6 to 10 form part of these financial statements

## Balance Sheet

As at 31 December 2011

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	4		5,197		6,929
<b>Current assets</b>					
Stocks		83,834		107,235	
Debtors	5	124,342		81,261	
Cash at bank		-		330	
		<u>208,176</u>		<u>188,826</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(199,939)</u>		<u>(175,819)</u>	
<b>Net current assets</b>			<u>8,237</u>		<u>13,007</u>
<b>Total assets less current liabilities</b>			<u>13,434</u>		<u>19,936</u>
<b>Provisions for liabilities</b>					
Deferred tax	7		<u>(306)</u>		<u>(412)</u>
<b>Net assets</b>			<u><u>13,128</u></u>		<u><u>19,524</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>13,028</u>		<u>19,424</u>
<b>Shareholders' funds</b>			<u><u>13,128</u></u>		<u><u>19,524</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

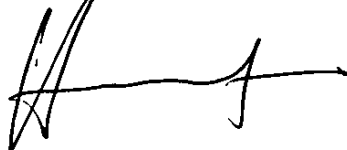
## Balance Sheet (continued)

As at 31 December 2011

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

19 September 2012.

Mr T D Harrison  
Director

A handwritten signature in black ink, appearing to be 'T D Harrison', written over a horizontal line.

The notes on pages 6 to 10 form part of these financial statements



# Notes to the Financial Statements

For the year ended 31 December 2011

## **1. Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% Reducing balance
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### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

### **1.5 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### **1.6 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Notes to the Financial Statements

For the year ended 31 December 2011

## 2. (Loss)/profit

The (loss)/profit is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	1,732	2,310

During the year, no director received any emoluments (2010 - £NIL)

## 3. Taxation

	2011 £	2010 £
<b>Analysis of tax (credit)/ charge in the year</b>		
<b>Current tax</b>		
UK corporation tax charge on (loss)/profit for the year	-	3,030
Adjustments in respect of prior periods	(1,532)	-
<b>Total current tax</b>	<b>(1,532)</b>	<b>3,030</b>
<b>Deferred tax</b>		
Origination and reversal of timing differences	(185)	-
Effect of tax rate change on opening liability	79	-
<b>Total deferred tax (see note 7)</b>	<b>(106)</b>	<b>-</b>
<b>Tax on (loss)/profit on ordinary activities</b>	<b>(1,638)</b>	<b>3,030</b>

# Notes to the Financial Statements

For the year ended 31 December 2011

## 4. Tangible fixed assets

	Plant & machinery £
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	19,709
<b>Depreciation</b>	
At 1 January 2011	12,780
Charge for the year	1,732
At 31 December 2011	14,512
<b>Net book value</b>	
At 31 December 2011	5,197
At 31 December 2010	6,929

## 5. Debtors

	2011 £	2010 £
Trade debtors	114,939	79,312
Other debtors	9,403	1,949
	<u>124,342</u>	<u>81,261</u>

## 6. Creditors:

Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	2,928	-
Trade creditors	116,331	89,575
Corporation tax	-	3,255
Other creditors	80,680	82,989
	<u>199,939</u>	<u>175,819</u>

# Notes to the Financial Statements

For the year ended 31 December 2011

## 7. Deferred taxation

	2011 £	2010 £
At beginning of year	412	412
Charge for/(released during) year	(106)	-
At end of year	<u>306</u>	<u>412</u>

The provision for deferred taxation is made up as follows

	2011 £	2010 £
Accelerated capital allowances	<u>306</u>	<u>412</u>

## 8. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

## 9. Reserves

	Profit and loss account £
At 1 January 2011	19,424
Loss for the year	(6,396)
At 31 December 2011	<u>13,028</u>

## Notes to the Financial Statements

For the year ended 31 December 2011

### **10. Related party transactions**

The directors consider that the company has no controlling related party

Included within other creditors is the directors' loan account of £30,099 (2010 £30,099) R Harrison and Sons partnership also loaned the company £48,581 (2010 £50,890) T D Harrison and C D Harrison are partners in this partnership These are interest free loans to the company with no fixed repayment date

During the year sales of £110 (2010 £nil) and purchases of £120,362 (2010 £86,753) were made from R Harrison and Sons The amount owed to R Harrison and Sons at the balance sheet date was £97,611 (2010 £87,401)

During the year sales of £128,876 (2010 £117,453) and purchases of £15,600 (2010 £nil) were made to Bookham Fine Foods Limited The amount of £113,562 (2010 £120,514) was due from Bookham Fine Foods Limited at the balance sheet date R P Bookham and Mrs C L Bookham are also directors of Bookham Fine Foods Limited