

# Unaudited financial Statements Bookham Harrison Farms Limited

---

For the Period from 1 Feb 07 to 31 December 2007

SATURDAY



"A8UIU581"

A21

29/11/2008

48

COMPANIES HOUSE

## Contents

<b>Report of the directors</b>	<b>3</b>
<b>Chartered accountants' report to the board of directors</b>	<b>4</b>
<b>Accounting policies</b>	<b>5</b>
<b>Profit and loss account</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes to the financial statements</b>	<b>8 - 10</b>

## Report of the directors

The directors present their report and the unaudited financial statements of the company for the period from 1 February 2007 to 31 December 2007.

### **Incorporation**

The company was incorporated on 1 February 2007 and trading commenced at this date.

### **Principal activities**

The principal activity of the company during the period was the manufacture and sale of cheese.

### **Directors**

The directors who served the company during the period were as follows:

Mr T D Harrison  
Mr C D Harrison  
Mr R P Bookham  
Mrs C L Bookham  
Instant Companies Limited

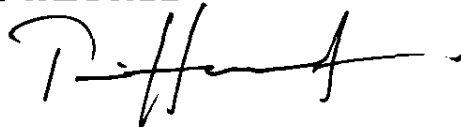
Mr T D Harrison was appointed as a director on 1 February 2007.  
Mr C D Harrison was appointed as a director on 1 February 2007.  
Mr R P Bookham was appointed as a director on 1 February 2007.  
Mrs C L Bookham was appointed as a director on 1 February 2007.  
Instant Companies Limited was appointed as a director on 1 February 2007.  
Instant Companies Limited resigned as a director on 1 February 2007.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

BY ORDER OF THE BOARD

Mr T Harrison  
Secretary  
17/11/08





## Chartered accountants' report to the board of directors on the unaudited financial statements of Bookham Harrison Farms Limited

In accordance with the engagement letter dated 28 August 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period from 1 February 2007 to 31 December 2007 which comprise the accounting policies, profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Grant Thornton UK LLP*

Grant Thornton UK LLP  
Chartered accountants  
Gostrey House  
Union Road  
Farnham  
Surrey  
GU9 7PT

*25/11/08*

## Accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    25% Reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Profit and loss account

	Note	Period from 1 Feb 07 to 31 Dec 07 £
Turnover		7,601
Cost of sales		<u>4,590</u>
Gross profit		3,011
Other operating charges	1	16,367
Loss on ordinary activities before taxation		<u>(13,356)</u>
Loss for the financial period	9	<u>(13,356)</u>

**The accompanying accounting policies and notes form part of these financial statements.**

## Balance sheet

	Note	31 Dec 07 £
<b>Fixed assets</b>		
Tangible assets	4	16,424
<b>Current assets</b>		
Stocks		28,836
Debtors	5	7,424
Cash at bank		5,527
		<u>41,787</u>
<b>Creditors: amounts falling due within one year</b>	6	71,467
<b>Net current liabilities</b>		<u>(29,680)</u>
<b>Total assets less current liabilities</b>		<u>(13,256)</u>
<b>Capital and reserves</b>		
Called-up equity share capital	8	100
Profit and loss account		(13,356)
<b>Deficit</b>		<u>(13,256)</u>

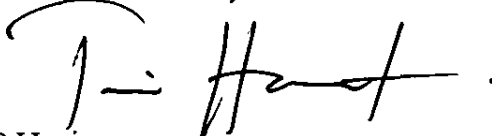
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 17/11/08, and are signed on their behalf by:

  
 Mr T D Harrison  
 Director

**The accompanying accounting policies and notes form part of these financial statements.**

## Notes to the financial statements

### **1 Other operating charges**

	Period from 1 Feb 07 to 31 Dec 07 £
Distribution costs	4,229
Administrative expenses	10,138
	<u>14,367</u>

### **2 Operating loss**

Operating loss is stated after charging:

	Period from 1 Feb 07 to 31 Dec 07 £
Depreciation of owned fixed assets	<u>3,285</u>

### **3 Directors**

	Period from 1 Feb 07 to 31 Dec 07 £
Emoluments	<u>Nil</u>

### **4 Tangible fixed assets**

	Plant & Machinery £
Cost	
Additions	19,709
At 31 December 2007	<u>19,709</u>
Depreciation	
Charge for the period	3,285
At 31 December 2007	<u>3,285</u>
Net book value	
At 31 December 2007	<u>16,424</u>



## Notes to the financial statements

### 5 Debtors

	31 Dec 07 £
Trade debtors	5,936
Other debtors	1,488
	<u>7,424</u>

### 6 Creditors: amounts falling due within one year

	31 Dec 07 £
Trade creditors	9,269
Other creditors	62,198
	<u>71,467</u>

### 7 Related party transactions

The directors consider that the company has no controlling related party.

Included within other creditors is the directors loan account of £60,198. This is an interest free loan to the company with no fixed repayment date.

During the period purchases were made from Pallinghurst Farm Partnership of £26,815. Included within trade creditors is an amount of £6,749 still owing to Pallinghurst Farm Partners at the balance sheet date. Pallinghurst Farm Partners is a related party because two of the company directors are partners in Pallinghurst Farm Partnership.

During the period sales of £7,602 and purchases of £19,604 were made from Bookhams Fine Foods Limited. Included within trade debtors is an amount of £4,349 still owed to Bookham Harrison Farms Limited at the balance sheet date. Bookham Fine Foods Limited is a related party by way of common directorships.

During the period purchases were made from R Harrison and Sons Partnership of £15,500. Included within trade creditors is an amount of £934 still owing to R Harrison and Sons at the balance sheet date. R Harrison and Sons is a related party because two of the company directors are partners in R Harrison and Sons.

During the period purchases were made from Dedisham Farm Partnership of £910. Dedisham Farm Partnership is a related party because two of the company directors are partners in Dedisham Farm Partnership.

## Notes to the financial statements

### **8 Share capital**

Authorised share capital:

31 Dec 07  
£

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid:

No                      £

Ordinary shares of £1 each

100                      100

During the period 100 £1 ordinary shares were issued at par.

### **9 Profit and loss account**

Period from  
1 Feb 07 to  
31 Dec 07  
£

Loss for the financial period

(13,356)

Balance carried forward

(13,356)