

Registered Number:06078122

England and Wales

EVEAN RECOVERY LTD

Unaudited Financial Statements

For the year ended 31 March 2018

EVEAN RECOVERY LTD

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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	57,558	6,551
		57,558	6,551
Current assets			
Trade and other receivables	3	29,771	10,936
Cash and cash equivalents		15,237	25,833
		45,008	36,769
Trade and other payables: amounts falling due within one year	4	(289,550)	(258,230)
Net current liabilities		(244,542)	(221,461)
Total assets less current liabilities		(186,984)	(214,910)
Net liabilities		(186,984)	(214,910)
Capital and reserves			
Called up share capital		1	1
Retained earnings		(186,985)	(214,911)
Shareholders' funds		(186,984)	(214,910)

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 March 2019 and were signed by:

Carmel Patricia Bailey Director

EVEAN RECOVERY LTD

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

EVEAN RECOVERY LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06078122.

Registered address:
Unit 9, 97-101 Peregrine Road
Hainault Business Park
Hainault
Essex
IG6 3XH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	10% Straight line
Motor vehicles	20% Reducing balance
Fixtures and fittings	20% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

EVEAN RECOVERY LTD

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 April 2017	-	41,111	555	41,666
Additions	57,686	-	499	58,185
At 31 March 2018	57,686	41,111	1,054	99,851
Provision for depreciation and impairment				
At 01 April 2017	-	34,616	499	35,115
Charge for year	5,768	1,299	111	7,178
At 31 March 2018	5,768	35,915	610	42,293
Net book value				
At 31 March 2018	51,918	5,196	444	57,558
At 31 March 2017	-	6,495	56	6,551

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	29,771	10,936

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,082	15,427
Taxation and social security	460	721
Other creditors	276,008	242,082
	289,550	258,230

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.