


Registered number
06077921

Williams Properties Ltd
Report and Accounts
Amended
28 February 2015

- * The Revised accounts replace the original accounts;
- * They are now the statutory accounts;
- * They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;


Morgan Menzies Ltd
Certified Public Accountants
76 George St. Oldham. OL1 1LS
Tel: 0161 632 0555
Incorporated on 17/05/2012
Company No: 08073063
Registered in England & Wales



Williams Properties Ltd
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Williams Properties Ltd

Company Information

Director

Mr Thair Miah

Accountants

Morgan Menzies Ltd
Certified Public Accountants
76 George Street
Oldham
OL1 1LS

Bankers

Nat West
10 Yorkshire Street
P O Box 2027
Bolton
BL6 4YU

Registered office

76 George Street
Oldham
OL1 1LS

Registered number

06077921

Williams Properties Ltd**Registered number:****06077921****Director's Report**

The director presents his report and accounts for the year ended 28 February 2015.

Principal activities

The company's principal activity during the year continued to be that of property holding and management.

Directors

The following persons served as directors during the year:

Mr Thair Miah

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 February 2016 and signed on its behalf.



Mr Thair Miah
Director

Williams Properties Ltd
Profit and Loss Account
for the year ended 28 February 2015

	Notes	2015	2014
		£	£
Turnover		16,800	14,550
Administrative expenses		(17,360)	(11,949)
Operating (loss)/profit		<u>(560)</u>	<u>2,601</u>
(Loss)/profit on ordinary activities before taxation		<u>(560)</u>	<u>2,601</u>
Tax on (loss)/profit on ordinary activities	2	-	(520)
(Loss)/profit for the financial year		<u><u>(560)</u></u>	<u><u>2,081</u></u>

Williams Properties Ltd
Balance Sheet
as at 28 February 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	3	17,630	23,261
Creditors: amounts falling due within one year	4	(104,638)	(109,709)
Net current liabilities		<u>(87,008)</u>	<u>(86,448)</u>
Net liabilities		<u>(87,008)</u>	<u>(86,448)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(87,108)	(86,548)
Shareholder's funds		<u>(87,008)</u>	<u>(86,448)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Thair Miah
Director

Approved by the board on 17 February 2016

Williams Properties Ltd
Notes to the Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Taxation	2015	2014
	£	£
UK corporation tax	-	520

3 Debtors	2015	2014
	£	£
Trade debtors	15,440	20,216
Other debtors	2,190	3,045
	<u>17,630</u>	<u>23,261</u>

4 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	1,111	1,084
Amounts owed to group undertakings and undertakings in which the company has a participating interest	102,650	106,265
Corporation tax	-	520
Other creditors	877	1,840
	<u>104,638</u>	<u>109,709</u>

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

6 Profit and loss account	2015
	£
At 1 March 2014	(86,548)
Loss for the year	(560)
At 28 February 2015	<u>(87,108)</u>

Williams Properties Ltd
Detailed profit and loss account
for the year ended 28 February 2015

	2015	2014
	£	£
Sales	16,800	14,550
Administrative expenses	(17,360)	(11,949)
Operating (loss)/profit	<u>(560)</u>	<u>2,601</u>
(Loss)/profit before tax	<u>(560)</u>	<u>2,601</u>

Williams Properties Ltd
Detailed profit and loss account
for the year ended 28 February 2015

	2015 £	2014 £
Sales		
Sales	<u>16,800</u>	<u>14,550</u>
Administrative expenses		
Employee costs:		
Director's salary	5,450	-
Motor expenses	<u>980</u>	<u>1,214</u>
	6,430	1,214
Premises costs:		
Use of home	<u>950</u>	<u>1,050</u>
	950	1,050
General administrative expenses:		
Telephone and fax	833	845
Stationery and printing	655	751
Bank charges	433	512
Repairs and maintenance	<u>5,000</u>	<u>1,845</u>
	6,921	3,953
Legal and professional costs:		
Accountancy fees	750	750
Management fees	1,090	812
Advertising and PR	<u>1,219</u>	<u>4,170</u>
	<u>3,059</u>	<u>5,732</u>
	<u>17,360</u>	<u>11,949</u>