

Hazzard Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

Hazzard Consulting Limited

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Hazzard Consulting Limited

Company Information

Directors Mr Mark Vivian Hazzard
Mrs Ann Hazzard

Company secretary Mrs Ann Hazzard

Registered office 24 Southfield
Polegate
East Sussex
BN26 5LX

Accountants Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Hazzard Consulting Limited
for the Year Ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hazzard Consulting Limited for the year ended 31 January 2019 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hazzard Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Hazzard Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Hazzard Consulting Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hazzard Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hazzard Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hazzard Consulting Limited. You consider that Hazzard Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hazzard Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gold Accountants Limited
24 Southfield
Polegate
East Sussex
BN26 5LX

17 September 2019

Hazzard Consulting Limited

Statement of Comprehensive Income for the Year Ended 31 January 2019

	Note	2019 £	2018 £
Profit for the year		<u>17,220</u>	<u>21,049</u>
Total comprehensive income for the year		<u><u>17,220</u></u>	<u><u>21,049</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Hazzard Consulting Limited
(Registration number: 06076701)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	533	702
Current assets			
Debtors	<u>4</u>	4,535	9,877
Cash at bank and in hand		15,451	14,600
		19,986	24,477
Creditors: Amounts falling due within one year	<u>5</u>	(7,357)	(9,237)
Net current assets		12,629	15,240
Net assets		13,162	15,942
Capital and reserves			
Called up share capital		20	20
Profit and loss account		13,142	15,922
Total equity		13,162	15,942

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 September 2019 and signed on its behalf by:

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Mr Mark Vivian Hazzard

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Hazzard Consulting Limited

Statement of Changes in Equity for the Year Ended 31 January 2019

	Share capital £	Profit and loss account £	Total £
At 1 February 2018	20	15,922	15,942
Profit for the year	-	17,220	17,220
Total comprehensive income	-	17,220	17,220
Dividends	-	(20,000)	(20,000)
At 31 January 2019	20	13,142	13,162
	Share capital £	Profit and loss account £	Total £
At 1 February 2017	20	8,873	8,893
Profit for the year	-	21,049	21,049
Total comprehensive income	-	21,049	21,049
Dividends	-	(14,000)	(14,000)
At 31 January 2018	20	15,922	15,942

The notes on pages 6 to 9 form an integral part of these financial statements.

Hazzard Consulting Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

24 Southfield
Polegate
East Sussex
BN26 5LX
United Kingdom

These financial statements were authorised for issue by the Board on 17 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Hazzard Consulting Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Hazzard Consulting Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2018	2,109	4,703	6,812
At 31 January 2019	2,109	4,703	6,812
Depreciation			
At 1 February 2018	1,396	4,703	6,099
Charge for the year	180	-	180
At 31 January 2019	1,576	4,703	6,279
Carrying amount			
At 31 January 2019	533	-	533
At 31 January 2018	702	-	702

4 Debtors

	2019 £	2018 £
Other debtors	4,535	9,877
Total current trade and other debtors	4,535	9,877

5 Creditors

	Note	2019 £	2018 £
Due within one year			
Trade creditors		48	-
Taxation and social security		563	1,830
Other creditors		6,746	7,407
		7,357	9,237

6 Dividends

Interim dividends paid

Hazzard Consulting Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

	2019	2018
	£	£
Interim dividend of £1,700 (2018 - £1,400) per each Ordinary share	17,000	14,000
Interim dividend of £300 (2018 - £0) per each Ordinary B share	3,000	-
	<u>20,000</u>	<u>14,000</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.