

Registration number: 06076701

# Hazzard Consulting Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2016

Gold Accountants Limited  
24 Southfield  
Polegate  
East Sussex  
BN26 5LX

SATURDAY



\*A59F3DIB\*

A08

18/06/2016

#261

COMPANIES HOUSE

## **Hazzard Consulting Limited Contents**

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Non-statutory pages	9 to 10
Detailed Profit and Loss Account	9

**Hazzard Consulting Limited  
Company Information**

<b>Directors</b>	Mr MV Hazzard Mrs AC Hazzard
<b>Company secretary</b>	Mrs AC Hazzard
<b>Registered office</b>	24 Southfield Polegate East Sussex BN26 5LX
<b>Accountants</b>	Gold Accountants Limited 24 Southfield Polegate East Sussex BN26 5LX

**Hazzard Consulting Limited**  
**Directors' Report for the Year Ended 31 January 2016**

The directors present their report and the unaudited financial statements for the year ended 31 January 2016.

**Directors of the company**

The directors who held office during the year were as follows:


Mr MV Hazzard

Mrs AC Hazzard - Company secretary and director

**Small company provisions statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 May 2016 and signed on its behalf by:



Mr MV Hazzard  
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Hazzard Consulting Limited  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hazzard Consulting Limited for the year ended 31 January 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hazzard Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 3 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Hazzard Consulting Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hazzard Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hazzard Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hazzard Consulting Limited. You consider that Hazzard Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hazzard Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Gold Accountants Limited  
24 Southfield  
Polegate  
East Sussex  
BN26 5LX  
27 May 2016

**Hazzard Consulting Limited**  
**Profit and Loss Account for the Year Ended 31 January 2016**

	Note	2016 £	2015 £
Turnover		48,924	39,099
Administrative expenses		(27,832)	(23,945)
Other operating income		<u>-</u>	<u>9</u>
Operating profit		<u>21,092</u>	<u>15,163</u>
Profit on ordinary activities before taxation		21,092	15,163
Tax on profit on ordinary activities	3	<u>(4,057)</u>	<u>(3,043)</u>
Profit for the financial year	9	<u><u>17,035</u></u>	<u><u>12,120</u></u>

Turnover and operating profit derive wholly from continuing operations.

**Hazzard Consulting Limited**  
**(Registration number: 06076701)**  
**Balance Sheet as at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	755	577
<b>Current assets</b>			
Debtors	5	5,091	11,164
Cash at bank and in hand		<u>12,945</u>	<u>5,391</u>
		18,036	16,555
Creditors: Amounts falling due within one year	6	<u>(8,652)</u>	<u>(8,028)</u>
Net current assets		<u>9,384</u>	<u>8,527</u>
Net assets		<u><u>10,139</u></u>	<u><u>9,104</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	20	20
Profit and loss account	9	<u>10,119</u>	<u>9,084</u>
Shareholders' funds		<u><u>10,139</u></u>	<u><u>9,104</u></u>

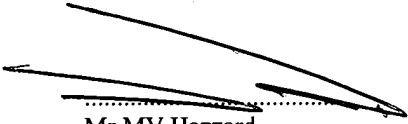
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 27 May 2016 and signed on its behalf by:

  
Mr MV Hazzard  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

# **Hazzard Consulting Limited**

## **Notes to the Financial Statements**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Revenue recognition**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

### **2 Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>8,046</u>	<u>8,809</u>

**Hazzard Consulting Limited**  
**Notes to the Financial Statements**

**3 Taxation**

**Tax on profit on ordinary activities**

	2016 £	2015 £
<b>Current tax</b>		
Corporation tax charge	4,057	3,043

**4 Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>				
At 1 February 2015	185	4,703	1,113	6,001
Additions	-	-	430	430
At 31 January 2016	185	4,703	1,543	6,431
<b>Depreciation</b>				
At 1 February 2015	46	4,703	675	5,424
Charge for the year	35	-	217	252
At 31 January 2016	81	4,703	892	5,676
<b>Net book value</b>				
At 31 January 2016	104	-	651	755
At 31 January 2015	139	-	438	577

**5 Debtors**

	2016 £	2015 £
Other debtors	1,389	49
Directors current accounts	3,702	11,115
	5,091	11,164

**6 Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	1,373	4,096
Corporation tax	4,218	3,043
Other taxes and social security	2,166	(306)
Accruals and deferred income	895	1,195
	8,652	8,028

# Hazzard Consulting Limited

## Notes to the Financial Statements

### 7 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A Shares of £1 each	10	10	10	10
Ordinary B Shares of £1 each	10	10	10	10
	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

### 8 Dividends

	2016 £	2015 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>16,000</u>	<u>14,000</u>

### 9 Reserves

	Profit and loss account £	Total £
At 1 February 2015	9,084	9,084
Profit for the year	17,035	17,035
Dividends	<u>(16,000)</u>	<u>(16,000)</u>
At 31 January 2016	<u>10,119</u>	<u>10,119</u>

### 10 Analysis of net debt

	At 1 February 2015 £	Cash flow £	At 31 January 2016 £
Cash at bank and in hand	5,391	7,554	12,945
Net debt	<u>5,391</u>	<u>7,554</u>	<u>12,945</u>

### 11 Control

The directors are the controlling party by virtue of their controlling shareholding in the company. The ultimate controlling party is the same as the controlling party.