

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Acorn Facilities Management Ltd

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for the Year Ended 31 December 2014

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Acorn Facilities Management Ltd
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

M Richards
P Sanghera
D Rose

REGISTERED OFFICE:

2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER:

06076663 (England and Wales)

ACCOUNTANTS:

Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		12,664		11,180
CURRENT ASSETS					
Debtors		391,655		357,093	
Cash at bank and in hand		<u>20,170</u>		<u>21,393</u>	
		411,825		378,486	
CREDITORS					
Amounts falling due within one year		<u>270,512</u>		<u>283,474</u>	
NET CURRENT ASSETS			<u>141,313</u>		<u>95,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,977		106,192
CREDITORS					
Amounts falling due after more than one year			(24,406)		(27,406)
PROVISIONS FOR LIABILITIES			<u>(1,070)</u>		<u>(1,531)</u>
NET ASSETS			<u>128,501</u>		<u>77,255</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>128,401</u>		<u>77,155</u>
SHAREHOLDERS' FUNDS			<u>128,501</u>		<u>77,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2015 and were signed on its behalf by:

P Sanghera - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	15,564
Additions	7,950
Disposals	(4,300)
At 31 December 2014	<u>19,214</u>
DEPRECIATION	
At 1 January 2014	4,384
Charge for year	2,614
Eliminated on disposal	(448)
At 31 December 2014	<u>6,550</u>
NET BOOK VALUE	
At 31 December 2014	<u>12,664</u>
At 31 December 2013	<u>11,180</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2014 £	2013 £
30	Ordinary A Shares	£1	30	30
30	Ordinary B Shares	£1	30	30
10	Ordinary C Shares	£1	10	10
10	Ordinary D Shares	£1	10	10
10	Ordinary E Shares	£1	10	10
10	Ordinary F Shares	£1	10	10
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors were owed the following amounts by the company:

		2014	2013
	£		
D Rose: Loan	£	7,500	9,000
P Sanghera: Loan		6,960	8,460
P Sanghera: Directors loan account		2,657	388
M Richards: Directors loan account		60	10
		<u>17,177</u>	<u>17,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.