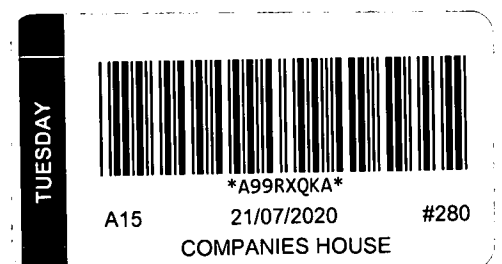


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Company registration number: 6076177

Fontygary Inn Limited
Unaudited filleted financial statements
31 March 2020



Fontygary Inn Limited

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Fontygary Inn Limited

Directors and other information

Directors

K.F. Eade
Mrs K. S. Eade

Secretary

Mrs K S Eade

Company number

6076177
12 York Place
Barry
Vale of Glamorgan
CF62 7ED

Accountants

Naunton Jones Le Masurier
12 York Place
Barry
Vale of Glamorgan
CF62 7ED

Fontygary Inn Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Fontygary Inn Limited
Year ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fontygary Inn Limited for the year ended 31 March 2020 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Fontygary Inn Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fontygary Inn Limited and state those matters that we have agreed to state to the board of directors of Fontygary Inn Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fontygary Inn Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Fontygary Inn Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fontygary Inn Limited. You consider that Fontygary Inn Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fontygary Inn Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Naunton Jones Le Masurier
Chartered Certified Accountants

12 York Place
Barry
Vale of Glamorgan
CF62 7ED

29 June 2020

Fontygary Inn Limited

**Statement of financial position
31 March 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	5	2,000		2,997	
Tangible assets	6	38,140		38,544	
			40,140		41,541
Current assets					
Stocks		12,532		10,155	
Cash at bank and in hand		5,284		26,200	
		17,816		36,355	
Creditors: amounts falling due within one year	7	(44,552)		(79,409)	
Net current liabilities			(26,736)		(43,054)
Total assets less current liabilities			13,404		(1,513)
Provisions for liabilities	8		(5,432)		(5,506)
Net assets/(liabilities)			7,972		(7,019)
Capital and reserves					
Called up share capital			4		4
Profit and loss account			7,968		(7,023)
Shareholders funds/(deficit)			7,972		(7,019)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

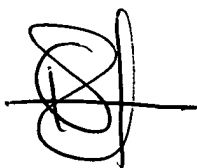
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

Fontygary Inn Limited

Statement of financial position (continued)
31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 29 June 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'K.F. Eade', written over a horizontal line.

K.F. Eade
Director

Company registration number: 6076177

The notes on pages 6 to 10 form part of these financial statements.

Fontygary Inn Limited

**Statement of changes in equity
Year ended 31 March 2020**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2018	4	(58,511)	(58,507)
Profit for the year	<u> </u>	51,488	51,488
Total comprehensive income for the year	<u> </u>	51,488	51,488
At 31 March 2019 and 1 April 2019	<u> </u>	<u> </u>	<u> </u>
	4	(7,023)	(7,019)
Profit for the year	<u> </u>	18,991	18,991
Total comprehensive income for the year	<u> </u>	18,991	18,991
Dividends paid and payable	<u> </u>	(4,000)	(4,000)
Total investments by and distributions to owners	<u> </u>	(4,000)	(4,000)
At 31 March 2020	<u> </u>	<u> </u>	<u> </u>
	<u>4</u>	<u>7,968</u>	<u>7,972</u>

Fontygary Inn Limited

Notes to the financial statements Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is , 12 York Place, Barry, Vale of Glamorgan, CF62 7ED.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Fontygary Inn Limited

Notes to the financial statements (continued) Year ended 31 March 2020

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- 15 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 0%
Fittings fixtures and equipment	- 15% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Fontygary Inn Limited

Notes to the financial statements (continued) Year ended 31 March 2020

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 20 (2019: 20).

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2019 and 31 March 2020	14,961	14,961
Amortisation		
At 1 April 2019	11,964	11,964
Charge for the year	997	997
At 31 March 2020	12,961	12,961
Carrying amount		
At 31 March 2020	2,000	2,000
At 31 March 2019	2,997	2,997

Fontygary Inn Limited

Notes to the financial statements (continued)
Year ended 31 March 2020

6. Tangible assets

	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2019	9,526	8,594	74,147	92,267
Additions	-	700	4,470	5,170
Disposals	-	-	(1,413)	(1,413)
At 31 March 2020	<u>9,526</u>	<u>9,294</u>	<u>77,204</u>	<u>96,024</u>
Depreciation				
At 1 April 2019	-	7,018	46,705	53,723
Charge for the year	-	341	4,750	5,091
Disposals	-	-	(930)	(930)
At 31 March 2020	<u>-</u>	<u>7,359</u>	<u>50,525</u>	<u>57,884</u>
Carrying amount				
At 31 March 2020	<u>9,526</u>	<u>1,935</u>	<u>26,679</u>	<u>38,140</u>
At 31 March 2019	<u>9,526</u>	<u>1,576</u>	<u>27,442</u>	<u>38,544</u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	11,543	14,223
Corporation tax	2	(2)
Social security and other taxes	10,275	13,468
Other creditors	22,732	51,720
	<u>44,552</u>	<u>79,409</u>

8. Provisions

	Deferred tax (note 9)	Total
	£	£
At 1 April 2019	5,506	5,506
Charges against provisions	(74)	(74)
At 31 March 2020	<u>5,432</u>	<u>5,432</u>

Fontygary Inn Limited

Notes to the financial statements (continued)
Year ended 31 March 2020

9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2020	2019
	£	£
Included in provisions (note 8)	5,432	5,506
	<u>5,432</u>	<u>5,506</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2020	2019
	£	£
Accelerated capital allowances	5,432	5,506
	<u>5,432</u>	<u>5,506</u>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
K.F. Eade	(21,676)	(8,607)	21,935	(8,348)
Mrs K. S. Eade	(20,967)	(8,576)	22,039	(7,504)
	<u>(42,643)</u>	<u>(17,183)</u>	<u>43,974</u>	<u>(15,852)</u>
	2019			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
K.F. Eade	(41,603)	(14,848)	34,775	(21,676)
Mrs K. S. Eade	(41,894)	(14,848)	35,775	(20,967)
	<u>(83,497)</u>	<u>(29,696)</u>	<u>70,550</u>	<u>(42,643)</u>