

Registration number 6076177

Fontygary Inn Limited
Abbreviated accounts
for the year ended 31 March 2012

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Fontygary Inn Limited

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Fontygary Inn Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Fontygary Inn Limited**

In accordance with the engagement letter in force at the date of this report, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Naunton Jones Le Masurier

**Naunton Jones Le Masurier
Chartered Certified Accountants and Registered Auditors**

**Hamilton House
123 Broad Street
Barry
Vale of Glamorgan
CF62 7AL**

14/12/12

Fontygary Inn Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,976		10,973
Tangible assets	2		45,778		48,712
			<u>55,754</u>		<u>59,685</u>
Current assets					
Stocks		11,000		11,283	
Debtors		-		789	
Cash at bank and in hand		5,871		4,420	
		<u>16,871</u>		<u>16,492</u>	
Creditors: amounts falling due within one year		<u>(163,059)</u>		<u>(150,481)</u>	
Net current liabilities			<u>(146,188)</u>		<u>(133,989)</u>
Total assets less current liabilities			<u>(90,434)</u>		<u>(74,304)</u>
Deficiency of assets			<u>(90,434)</u>		<u>(74,304)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>(90,438)</u>		<u>(74,308)</u>
Shareholders' funds			<u>(90,434)</u>		<u>(74,304)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Fontygary Inn Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18/04/12 and signed on its behalf by



Mrs K.S. Eade
Director

Registration number 6076177

The notes on pages 4 to 5 form an integral part of these financial statements.

Fontygary Inn Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Fontygary Inn Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	14,961	72,579	87,540
Additions	-	12,163	12,163
Disposals	-	(14,650)	(14,650)
At 31 March 2012	<u>14,961</u>	<u>70,092</u>	<u>85,053</u>
Depreciation and Provision for diminution in value			
At 1 April 2011	3,988	23,867	27,855
On disposals	-	(7,268)	(7,268)
Charge for year	997	7,715	8,712
At 31 March 2012	<u>4,985</u>	<u>24,314</u>	<u>29,299</u>
Net book values			
At 31 March 2012	<u>9,976</u>	<u>45,778</u>	<u>55,754</u>
At 31 March 2011	<u>10,973</u>	<u>48,712</u>	<u>59,685</u>

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

4. Going concern

The accounts are prepared on a going concern basis. The Directors are satisfied that this is appropriate as they do not intend to withdraw the money due to them.