

Registered Number 06075013

DAVIS & BARRETT BRICKWORK CONTRACTORS LIMITED

Abbreviated Accounts

31 January 2011

## DAVIS &amp; BARRETT BRICKWORK CONTRACTORS LIMITED

Registered Number 06075013

## Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,141	7,362
Total fixed assets		7,141	7,362
<b>Current assets</b>			
Stocks		5,120	11,875
Debtors		207,647	140,067
Total current assets		212,767	151,942
<b>Creditors: amounts falling due within one year</b>		(207,837)	(154,739)
<b>Net current assets</b>		4,930	(2,797)
<b>Total assets less current liabilities</b>		12,071	4,565
<b>Creditors: amounts falling due after one year</b>			(2,227)
<b>Provisions for liabilities and charges</b>		(1,433)	(1,463)
<b>Total net Assets (liabilities)</b>		10,638	875
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		10,538	775
<b>Shareholders funds</b>		10,638	875

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2011

And signed on their behalf by:

**Mr L B Davis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stock is valued at the lower of cost and net realisable value. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 January 2010	13,360
additions	2,565
disposals	
revaluations	
transfers	
At 31 January 2011	<u>15,925</u>
Depreciation	
At 31 January 2010	5,998
Charge for year	2,786
on disposals	
At 31 January 2011	<u>8,784</u>
Net Book Value	
At 31 January 2010	7,362
At 31 January 2011	<u>7,141</u>