Registered Number 6074707
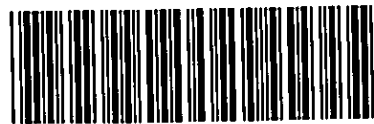
England and Wales

Quality Foods Deli Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Quality Foods Deli Ltd
Contents Page
For the year ended 31 March 2012

Quality Foods Deli Ltd
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,207	1,596
		2,207	**1,596**
Current assets			
Stocks		385	360
Debtors		174	2,319
Cash at bank and in hand		2,427	1,881
		2,986	**4,560**
Creditors amounts falling due within one year		(4,529)	(5,405)
Net current liabilities		**(1,543)**	**(845)**
Total assets less current liabilities		**664**	**751**
Net assets		**664**	**751**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		564	651
Shareholders funds		**664**	**751**

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

L Grote
Director
Date approved by the board 23 October 2012

Quality Foods Deli Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations
Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws The resulting deferred tax asset or liability is not discounted
Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	15%
Motor Vehicles	25%

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Quality Foods Deli Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2011	2,464
Additions	1,000
At 31 March 2012	**3,464**
Depreciation	
At 01 April 2011	868
Charge for year	389
At 31 March 2012	**1,257**
Net book values	
At 31 March 2012	**2,207**
At 31 March 2011	**1,596**

3 Share capital

Authorised

100 Ordinary shares of £1 00 each

	2012	2011
Allotted called up and fully paid	£	£
100 Ordinary shares of £1 00 each	100	100
	100	**100**