

CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House

THURSDAY



A73P190O

A11

12/04/2018

#54

COMPANIES HOUSE

1 Company details

Company number 0 6 0 7 4 5 7 6

Company name in full Alert Proffessional LGV Training Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Kevin J

Surname Hellard

3 Supervisor's address

Building name/number 2 Glass Wharf

Street Temple Quay

Post town Bristol

County/Region

Postcode B S 2 0 E L

Country United Kingdom

4 Supervisor's name^①

Full forename(s)

Surname

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address^②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA3

Notice of supervisor's progress report in voluntary arrangement

6	Date of voluntary arrangement															
Date	d	2	d	1	m	0	m	1	y	2	y	0	y	0	y	8
7	Period of progress report															
Date from	d	2	d	1	m	0	m	1	y	2	y	0	y	1	y	7
Date to	d	2	d	0	m	0	m	1	y	2	y	0	y	1	y	8
8	Progress report															
<input checked="" type="checkbox"/> I attach a copy of the progress report																
9	Sign and date															
Supervisor's signature	Signature X X															
Signature date	d		d		m		m		y		y		y		y	

CVA3

Notice of supervisor's progress report in voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: KJH/JSS/BRK/LKG/A79017/7
Company no 06074576

The Registrar of Companies
Companies House
Crown Way
Maindy
CARDIFF
CF14 3UZ

Recovery and Reorganisation
Grant Thornton UK LLP
2 Glass Wharf
Temple Quay
Bristol
BS2 0EL

T +44 (0)117 305 7600
F +44 (0)117 955 4934

5 March 2018

Dear Sir


Alert Professional LGV Training Limited - Voluntary Arrangement
The High Court of Justice The High Court of Justice

In accordance with rule 2.41 of the Insolvency (England and Wales) Rules 2016, I enclose a copy of my annual report on the progress of Alert Professional LGV Training Limited's voluntary arrangement, together with Form CVA3.

Should you have any queries regarding the content of this report, or wish to discuss any matter further, please contact Jane Clark of my staff on 0113 200 2510 or email jane.clark@uk.gt.com.

Yours faithfully



 Kevin J Hellard
Supervisor

Enc.

Our ref: KJH/JYC/BRK/A30279017/7

**TO THE CREDITORS
TO THE REGISTRAR
TO THE MEMBERS
TO THE COMPANY
TO THE COURT
TO THE AUDITORS**

Recovery and Reorganisation

Grant Thornton UK LLP
2 Glass Wharf
Temple Quay
Bristol
BS2 0EL

T +44 (0)117 305 7600
F +44 (0)117 316 9179
grantthornton.co.uk

5 March 2018

Dear Sirs

**Alert Professional LGV Training Limited – in Company Voluntary
Arrangement (the Company)
In the matter of the Insolvency Act 1986 and the Insolvency Rules
1986
Statement of Supervisor's Account and Report Pursuant to Rule
1.26(2)(b) of the Insolvency Rules 1986 for the period from
21 January 2008 to 20 January 2018**

1 Background

- 1.1. I refer to my appointment with Stephen Hunt of Griffins, as joint supervisor of the Company on 15 May 2012 by Order of the High Court of Justice, replacing Ninos Koumettou of Alexander Lawson Jacobs. Mr Koumettou had replaced Theodoulos Papanicola on 23 December 2011, who was appointed supervisor on 21 January 2008.
- 1.2. Mr Hunt resigned on 14 March 2013, and I remain in office.
- 1.3. I am authorised by the Insolvency Practitioners Association to act as an insolvency practitioner and I am bound by the Insolvency Code of Ethics when carrying out all work relating to an insolvency matter.
- 1.4. I write to provide you with a report on the progress of the Voluntary Arrangement ('the Arrangement'), made pursuant to Rule 1.26(2)(b) of the Insolvency Rules 1986, for the period from 21 January 2017 to 20 January 2018.

Chartered Accountants

Member firm within Grant Thornton International Ltd

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No.OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP
A list of members is available from our registered office.

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business

2 Supervisor's comments

Contributions to the Arrangement

- 2.1. As previously reported, the Company paid into the Arrangement the total agreed contributions of £25,000, as shown in my receipts and payments account attached as Appendix A.
- 2.2. In addition, I have received a settlement from the Bondsman in the sum of £20,346, in relation to the primary loss claim submitted against Mr Papanicola's specific insolvency bond, as set out in my last report.
- 2.3. The only remaining issue in the Arrangement is an outstanding claim against Mr Papanicola's general bond for central costs allocated to this case.
- 2.4. As agreed by creditors, I am continuing with the Arrangement in order to pursue the remaining bond claim, and intend to use the balance of funds currently in hand, after the payment of closure costs and Corporation Tax due on the receipt from the Bondsman, to make a small distribution to creditors.

Receipts and payments

- 2.5. I enclose, as Appendix A, a summary of the former Supervisor's receipts and payments from the inception of the Arrangement to the end of their period of office on 14 May 2012. These figures have been taken from their electronic records and bank statements.
- 2.6. Also enclosed at Appendix A is a summary of my receipts and payments for the period from 21 January 2017 to 20 January 2018, together with a cumulative account from the date of my appointment on 15 May 2012.
- 2.7. As set out in paragraph 24 above I intend to distribute the balance of funds, less the costs of closure, which are expected to be minimal, to unsecured creditors (see section 2.11 below for further details).

Investigations

- 2.8. As set out above, I have received a settlement of £20,346, relating to a primary loss of £4,560, a contribution to costs, comprising my successor IP fees of £14,286 and legal costs of £840, and interest of £660.
- 2.9. I retain a claim against Mr Papanicola's general bond for central costs allocated to this case, along with other cases in the portfolio. As I am close to reaching a settlement with the Bondsman across the portfolio, I intend to keep the case open until this has been resolved. This will, however, have no bearing on the outcome for creditors.

Creditors' claims

- 2.10. A notice to creditors to claim was issued on 1 February 2018, giving a deadline for claims of 2 March 2018.
- 2.11. I have now received creditors' claims amounting to £51,965, and these have been agreed to rank for dividend. At this stage I do not expect to receive any further claims.

Distribution of funds

- 2.12. As creditors may recall, the proposals estimated a return to unsecured creditors of approximately 47.37p in the £ within five years of the start of the Arrangement. The former supervisors did not make any dividend payments.
- 2.13. Once the deadline for claims has expired I will be in a position to make a first and final distribution to creditors of approximately 7p in the £, assuming the position does not change.
- 2.14. I intend to remain in office as Supervisor until the claim under Mr Papanicola's general bond has been resolved; once this has occurred, I will issue my final report to creditors and vacate office shortly thereafter.

Supervisors' remuneration and disbursements

- 2.15. Paragraph 5.1(f) of the proposals provided for the supervisor's fees to be fixed on the basis of time spent on the administration of the Arrangement.

Former supervisors

- 2.16. As previously reported, Mr Papanicola's records indicate time costs to 23 November 2011 totalling £15,616.00 representing 79.60 hours at an average rate of £196.18 per hour, against which he has drawn fees of £9,850 as supervisor and £4,000 as nominee. Supervisor's time costs of £6,500 were estimated in the proposals. Nominee's fees of £4,000 were authorised. A summary of Mr Papanicola's time costs to 23 November 2011 is attached at Appendix B. I do not have details of his time costs up to the date he vacated office on 22 December 2011.
- 2.17. I do not have details of Mr Koumettou's time costs to enable disclosure in accordance with Statement of Insolvency Practice ('SIP') 9. However, the available information indicates that he did not draw any fees, but drew expenses of £13.34.

Current supervisors


- 2.18. In accordance with SIP 9, I attach, as Appendix C, a summary of my time costs from 21 January 2017 to 20 January 2018 for each grade of staff and type of work carried out. This shows total time costs of £11,488 representing 40.75 hours at an average of £281.91 per hour.
- 2.19. Also attached as Appendix C is a summary of my time costs from my appointment on 15 May 2012 to 20 January 2018 for each grade of staff and type of work carried out. This shows total time costs of £68,498.95, representing 249.81 hours at an average of £274.20 per hour, against which fees of £19,286 have been drawn. No further fees are to be drawn.

- 2.20. Details of Grant Thornton's charging and disbursement recovery policies, together with details of any disbursements charged during the period under review are attached at Appendix D.

Should you have any queries regarding the content of this report, or wish to discuss any matter further, please contact Jane Clark of my staff on 0113 200 2510 or email jane.clark@uk.gt.com.

Yours faithfully



 Kevin Hellard
Supervisor

A Supervisors' Abstract of Receipts and Payments 21 January 2008 to 20 January 2017

Former Supervisor

RECEIPTS

**21/01/2008
to 14/05/2012
£**

Voluntary Contributions	19,500.00
Lump Sum Contribution	1,000.00
Bank Interest Gross	16.86
	20,516.86

PAYMENTS

Specific Bond	428.00
Koumettou's Expenses	13.34
Papanicola's Fees	9,850.00
Legal Fees	230.00
VAT Receivable	926.00
Intermediary Expenses	1,300.00
Nominees Fees	4,000.00
Nominees Expenses	500.00
	17,247.34

Balances in Hand	3,269.52
------------------	-----------------

Current Supervisor

RECEIPTS

**21/01/2017
to 20/01/2018
£**

**15/05/2012
to 20/01/2018
£**

Bond Settlement	0.00	20,346.00
Funds Recovered from Former Officer Holder	0.00	3,269.52
Debtor Contributions	0.00	4,500.00
Bank Interest	0.00	27.11
	0.00	28,142.63

PAYMENTS

Supervisor's fees	0.00	19,286.00
Supervisor's expenses	0.00	23.38
Legal fees	0.00	840.00
Irrecoverable VAT	0.00	4,029.88
	0.00	24,179.26
Balance in Hand	0.00	3,963.37

C SIP 9 information

Alert Professional LGV Training Limited - In CVA - A30279017 - SIP 9 TIME COST

Transaction period : 21/01/2017 to : 20/01/2018

	Partner		Manager		Executive		Administrator		Total		Avg. Hrly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	40	218.00	15.00	4,993.75	120	30175	10.50	1718.00	27.00	7,229.50	266.77
Creditors			6.90	2,277.00					6.90	2,277.00	330.00
Investigations											
Pensions											
Realisation of Assets											
Taxation			4.95	1,738.50	180	243.00			6.75	1,981.50	293.56
Total	40	218.00	26.85	9,009.25	3.00	544.75	10.50	1,718.00	40.75	11,488.00	281.91

Transaction period : 15/05/2012 to : 20/01/2018

	Partner		Manager		Executive		Administrator		Total		Avg. Hrly Rate
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	
Administration and Planning	6.06	3,196.20	80.24	26,346.10	45.80	10,768.05	49.6	8,424.10	181.26	48,734.45	268.86
Creditors			8.45	2,771.50	5.30	1,454.00	.30	55.50	14.05	4,281.00	304.70
Investigations			5.15	1,653.00	26.55	7,460.00	2.85	443.50	34.55	9,556.50	276.60
Pensions							.10	15.50	.10	15.50	155.00
Realisation of Assets			55	173.00			3.50	666.00	4.15	839.00	202.17
Taxation			11.65	4,237.50	3.65	761.00	.40	74.00	15.70	5,072.50	323.09
Total	6.06	3,196.20	106.04	35,181.10	81.30	20,443.05	56.41	9,678.60	249.81	68,498.95	274.20

D Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

Time costs

The statutory provisions relating to remuneration are set out in Rule 1.28 of the Insolvency Rules 1986. Further information regarding the fees of supervisors can be found at www.insolvency-practitioners.org.uk (navigate via "Regulation and Guidance" to "Creditors Guides to Fees"). Alternatively I will supply this information by post on request.

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the schedule below. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

My firm's rates which are applicable during the period covered by this report are as follows:

	From 1 October 2017	From 1 July 2016	From 1 July 2015	From 1 July 2014	From 1 July 2013	From 1 July 2012	From 1 July 2011
Grade	£ per hour	£ per hour	£ per hour	£ per hour	£ per hour	£ per hour	£ per hour
Partner	510-650	495-615	495-615	495-615	480-600	465-580	445-560
Director	485-545	470-515	470-515	470-515	455-500	440-480	425-460
Manager	300-495	290-470	290-470	290-470	280-455	270-440	260-425
Other Senior Professional	245-325	240-305	240-305	240-305	240-320	220-285	210-275
Administrator	160-240	160-230	160-230	160-230	155-220	150-210	145-205

Time and charge-out summaries

A summary of time costs incurred by me and my staff is enclosed at Appendix C.

Disbursements

Out of pocket expenses are charged at cost. Mileage is charged at standard rates which comply with Inland Revenue limits or AA recommended rates. VAT is added to disbursement charges as necessary.

Category 1 disbursements

Expenses of £10 relating to my insolvency bond and £13.38 for courier charges have been drawn to date.

Category 2 disbursements

There were no Category 2 disbursements incurred or paid during the period covered by this report.