

Rule 1 26/
1 54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments

Pursuant to Rule 1 26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

06074576

Name of Company

Alert Professional LGV Training Limited

I / We
T Papanicola FCA FCCA FABRP MCI Arb
The Grange
100 High Street
London
N14 6TB

supervisor(s) of a voluntary arrangement taking effect on

21 January 2008

present overleaf my/our abstract of receipts and payments for the period from

22 January 2010

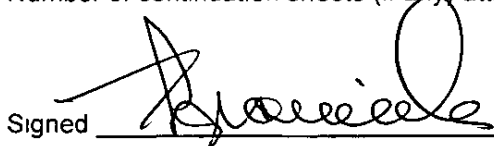
to

21 January 2011

Number of continuation sheets (if any) attached

☐

Signed



Date

09/02/11

Bond Partners LLP
The Grange
100 High Street
London
N14 6TB

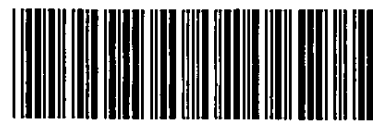
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For Official Use

Insolvency Section

Post Room

SATURDAY



A42

A9C32RLC

12/02/2011

88

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		9,806 26
Voluntary Contributions		4,750 00
VAT Receivable		105 00
Carried forward to * continuation sheet / next abstract		14,661 26
PAYMENTS		£
Brought forward from previous Abstract (if any)		7,305 00
Specific Bond		173 00
Supervisors Fees		5,400 00
Carried forward to * continuation sheet / next abstract		12,878 00

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

09 February 2011

Our Ref TP/SD/A0671/5

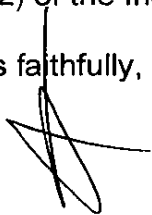
TO ALL KNOWN CREDITORS

Dear Sirs,

**Alert Professional LGV Training Limited
(Under a Voluntary Arrangement)**

Enclosed please find copy of the report to creditors pursuant to Rule 1 26(2) of the Insolvency Rules 1986

Yours faithfully,



BOND PARTNERS LLP

T. Papanicola FCA FCCA FABRP MCI.Arb

Licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

Enc

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Alert Professional LGV Training Limited

REPORT TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986, IN RESPECT OF YEAR ENDING 21 JANUARY 2011

Introduction

T Papanicola FCA FCCA FABRP MCI Arb was appointed Supervisor of the Voluntary Arrangement of Alert Professional LGV Training Limited on 21 January, 2008 by a meeting of Creditors in accordance with Section 4 of the Insolvency Act 1986

Receipts and Payments

A summary of receipts and payments as at 21 January 2011 is attached for your information

We can confirm that all contributions have been made in accordance with the Terms of the Voluntary Arrangement

The Supervisor has conducted a review of the Company's Accounts and Management Accounts, in accordance with the Terms of the Voluntary Arrangement. There was no additional contribution emanating from this review

Creditors Claims

The status of claims is as follows

Unsecured	Number	Amount £
Agreed	10	39,047 91

Distribution of funds

All creditors claims have been agreed, however there are insufficient funds held on account to distribute at this time. Therefore, we anticipate being in a position to declare a distribution within the ensuing six months

Supervisor's Fees

The approved Terms require that the Supervisor be remunerated on the basis of time spent on the administration of the Voluntary Arrangement. Any such remuneration shall be payable at the discretion of the Supervisor, from funds held at his disposal.

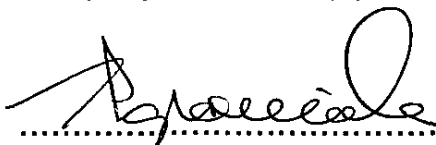
In total the Supervisor and his staff, have incurred time costs of £8728.00 on the administration of this arrangement. This represents 45.20 hours at an average hourly charge out rate of £193.10.

To date the Supervisor has drawn fees of £5400 plus VAT, as shown on the attached Receipts and Payments Account.

Bond Partners LLP's hourly charge-out rates and a copy of "Creditors' Guide to Insolvency Practitioners Fees" are available from the offices of Bond Partners upon receipt of a written request from any party requiring these details. Alternatively this information is available on our website www.bondpartners.co.uk

Petition Fees

We confirm that funds are held in respect of Petition Fees in the event that the Company fails to comply with the terms of the Voluntary Arrangement.



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T Papanicola FCA FCCA FABRP MCI.Arb

Supervisor

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09 February 2011

Voluntary Arrangement of Alert Professional LGV Training Limited

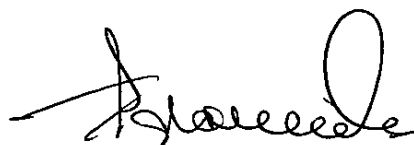
Statement of Affairs		From 22/01/2010 To 21/01/2011	From 21/01/2008 To 21/01/2011
	GENERAL FIXED CHARGE		
5,061 83	Book Debts	NIL	NIL
(100,000 00)	Bibby Financial Services Limited	NIL	NIL
		NIL	NIL
	MOTOR VEHICLES		
4,500 00	Motor vehicles	NIL	NIL
(8,000 00)	Welcome Financial Services Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Voluntary Contributions	4,750 00	13,550 00
	Lump Sum Contribution	NIL	1,000 00
NIL	Leasehold Property	NIL	NIL
50 00	Office Furniture & Equipment	NIL	NIL
2,000 00	Motor Vehicles	NIL	NIL
NIL	Work in Progress	NIL	NIL
	Bank Interest Gross	NIL	6 26
		4,750 00	14,556 26
	COST OF REALISATIONS		
	Specific Bond	173 00	398 00
	Intermediary Expenses	NIL	1,300 00
	Nominees Fees	NIL	4,000 00
	Nominees Expenses	NIL	500 00
	Supervisors Fees	5,400 00	5,400 00
	Legal Fees	NIL	230 00
		(5,573 00)	(11,828 00)
	UNSECURED CREDITORS		
(22,228 33)	Unsecured Creditors	NIL	NIL
(14,000 00)	Associated creditors	NIL	NIL
(5,210 00)	Inland Revenue	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(137,827.50)		(823.00)	2,728 26

REPRESENTED BY

VAT Receivable
Bank 1 Deposit

945 00
1,783 26

2,728.26



T Papanicola FCA FCCA FABRP MCI Arb
Supervisor