

Rule 126/
154

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 126(2)(b) or
 Rule 154 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

06074576

Name of Company

Alert Professional LGV Training Limited

I / We
 T Papanicola FCA FCCA FABRP MCI Arb
 The Grange
 100 High Street
 London
 N14 6TB

supervisor(s) of a voluntary arrangement taking effect on

21 January 2008

present overleaf my/our abstract of receipts and payments for the period from

21 January 2008

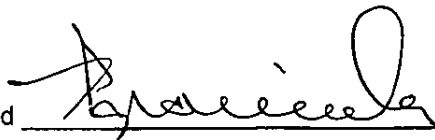
to

21 January 2010

Number of continuation sheets (if any) attached

☐

Signed



Date

27/01/10

Bond Partners LLP
 The Grange
 100 High Street
 London
 N14 6TB

Ref A0671/TP/113/CVA

Insolvency Se

For Official Use

THURSDAY



LD3

11/02/2010

165

COMPANIES HOUSE

A77

28/01/2010

315

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		0 00
Voluntary Contributions		8,400 00
Lump Sum Contribution		1,000 00
Bank Interest Gross		6 26
Carried forward to * continuation sheet / next abstract		9,406 26
PAYMENTS		£
Brought forward from previous Abstract (if any)		0 00
Specific Bond		225 00
Intermediary Expenses		1,300 00
Nominees Fees		4,000 00
Nominees Expenses		500 00
Legal Fees		230 00
VAT Receivable		1,050 00
Carried forward to * continuation sheet / next abstract		7,305 00

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

Alert Professional LGV Training Limited

REPORT TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986, IN RESPECT OF YEAR ENDING 21 JANUARY 2010

Introduction

T Papanicola FCA FCCA FABRP MCI Arb was appointed Supervisor of the Voluntary Arrangement of Alert Professional LGV Training Limited on 21 January, 2008 at a meeting of Creditors held in accordance with Section 4 of the Insolvency Act 1986

Receipts and Payments

A summary of receipts and payments as at 21 January 2010 is attached for your information

We can confirm that all contributions have been made in accordance with the Terms of the Voluntary Arrangement

The Supervisor has conducted a review of the Company's Accounts and Management Accounts, in accordance with the Terms of the Voluntary Arrangement There was no additional contribution emanating from this review

Creditors Claims

The status of claims is as follows

Unsecured	Number	Amount £
Agreed	10	39,047 91

Distribution of funds

There will be no distribution to creditors in year two of the arrangement, however we anticipate being in a position to declare a distribution in year three

Supervisor's Fees

The approved Terms require that the Supervisor be remunerated on the basis of time spent on the administration of the Voluntary Arrangement Any such remuneration shall be payable at the discretion of the Supervisor, from funds held at his disposal

THURSDAY

A77

28/01/2010
COMPANIES HOUSE

321

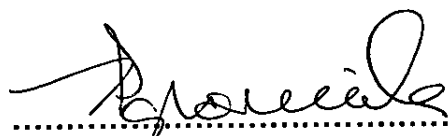
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In total the Supervisor and his staff, have incurred time costs of £8791 on the administration of this arrangement. This represents 45.60 hours at an average hourly charge out rate of £192.79.

To date the Supervisor has drawn no fees, as shown on the attached Receipts and Payments Account.

Petition Fees

We confirm that funds are held in respect of Petition Fees in the event that the Company fails to comply with the terms of the Voluntary Arrangement.



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T Papanicola FCA FCCA FABRP MCI.Arb

Supervisor

Licensed to act as an Insolvency Practitioner by
The Association of Chartered Certified Accountants

26 January 2010

**Voluntary Arrangement of
Alert Professional LGV Training Limited**

Statement of Affairs		From 22/01/2009 To 21/01/2010	From 19/12/2007 To 21/01/2010
	GENERAL FIXED CHARGE		
5,061 83	Book Debts	NIL	NIL
(100,000 00)	Bibby Financial Services Limited	NIL	NIL
		NIL	NIL
	MOTOR VEHICLES		
4,500 00	Motor vehicles	NIL	NIL
(8,000 00)	Welcome Financial Services Ltd	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Voluntary Contributions	3,850 00	8,400 00
	Lump Sum Contribution	NIL	1,000 00
NIL	Leasehold Property	NIL	NIL
50 00	Office Furniture & Equipment	NIL	NIL
2,000 00	Motor Vehicles	NIL	NIL
NIL	Work in Progress	NIL	NIL
	Bank Interest Gross	0 41	6 26
		3,850 41	9,406 26
	COST OF REALISATIONS		
	Specific Bond	100 00	225 00
	Intermediary Expenses	1,300 00	1,300 00
	Nominees Fees	212 76	4,000 00
	Nominees Expenses	500 00	500 00
	Legal Fees	NIL	230 00
		(2,112 76)	(6,255 00)
	UNSECURED CREDITORS		
(22,228 33)	Unsecured Creditors	NIL	NIL
(14,000 00)	Associated creditors	NIL	NIL
(5,210 00)	Inland Revenue	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(137,827 50)		1,737 65	3,151 26

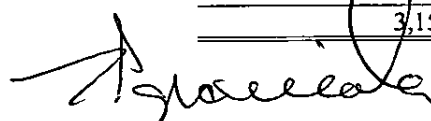
REPRESENTED BY

VAT Receivable
Bank 1 Deposit

1,050 00

2,101 26

3,151 26



T Papanicola FCA FCCA FABRP MCI Arb
Supervisor