

Company Registration No. 06074158 (England and Wales)

5 RINGS TELECOM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010



Carpenter Box LLP
Chartered Accountants
Grafton Lodge
15 Grafton Road
Worthing
West Sussex
BN11 1QR

5 RINGS TELECOM LIMITED

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5 RINGS TELECOM LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF 5 RINGS TELECOM LIMITED

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company for the year ended 31 January 2010, set out on pages 2 to 5, together with, from the accounting records and information and explanations you have given to us, the financial statements of the company

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute, applicable to the compilation of abbreviated accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit, and is entitled to deliver abbreviated accounts, for the year.

We have not been instructed to carry out an audit of the abbreviated accounts or the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts or the company's entitlement to deliver abbreviated accounts.



Carpenter Box LLP

Chartered Accountants

20/09/10

Grafton Lodge
15 Grafton Road
Worthing
West Sussex
BN11 1QR

5 RINGS TELECOM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		453		-
Current assets					
Stocks		1,000		1,000	
Debtors		39,234		21,246	
Cash at bank and in hand		18,830		3,647	
		59,064		25,893	
Creditors: amounts falling due within one year		(58,509)		(30,676)	
Net current assets/(liabilities)			555		(4,783)
Total assets less current liabilities			1,008		(4,783)
Provisions for liabilities			(95)		-
			913		(4,783)
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			713		(4,883)
Shareholders' funds			913		(4,783)

5 RINGS TELECOM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

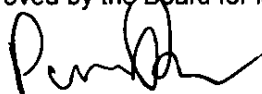
AS AT 31 JANUARY 2010

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/09/2010



Mr P W Raynsford
Director

Company Registration No 06074158 (England and Wales)

5 RINGS TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line p a
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2009	-
Additions	680
At 31 January 2010	680
Depreciation	
At 1 February 2009	-
Charge for the period	227
At 31 January 2010	227
Net book value	
At 31 January 2010	453

5 RINGS TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2010

3	Share capital	2010 £	2009 £
	Authorised		
	900 ordinary shares of £1 each	900	1,000
	100 'B' shares of £1 each	100	-
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
	100 'B' shares of £1 each	100	-
		<u>200</u>	<u>100</u>

During the year, the company reorganised its authorised share capital to 900 ordinary shares and 100 'B' shares. The 100 'B' shares were issued at par value.

The holders of the 'B' shares are not entitled to vote and have no rights to distributions on a winding up.