

Company Registration No. 06074158 (England and Wales)

5 RINGS TELECOM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

5 RINGS TELECOM LIMITED

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5 RINGS TELECOM LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 RINGS TELECOM LIMITED FOR THE YEAR ENDED 31 JANUARY 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5 Rings Telecom Limited for the year ended 31 January 2013 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook. This report is made solely to the Board of Directors of 5 Rings Telecom Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Rings Telecom Limited and state those matters that we have agreed to state to the Board of Directors of 5 Rings Telecom Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Rings Telecom Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 5 Rings Telecom Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5 Rings Telecom Limited. You consider that 5 Rings Telecom Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Rings Telecom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

29 September 2013

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

5 RINGS TELECOM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		947		1,877
Current assets					
Stocks		1,000		1,000	
Debtors	3	200,350		166,340	
Cash at bank and in hand		70,035		95,016	
		<u>271,385</u>		<u>262,356</u>	
Creditors: amounts falling due within one year	4	<u>(143,571)</u>		<u>(142,275)</u>	
Net current assets			127,814		120,081
Total assets less current liabilities			<u>128,761</u>		<u>121,958</u>
Creditors: amounts falling due after more than one year	5		(53,750)		(61,250)
Provisions for liabilities			(200)		(378)
			<u>74,811</u>		<u>60,330</u>
Capital and reserves					
Called up share capital	6		200		200
Profit and loss account			74,611		60,130
Shareholders' funds			<u>74,811</u>		<u>60,330</u>

5 RINGS TELECOM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2013

Mr G Raynsford
Director

Mr P W Raynsford
Director

Company Registration No. 06074158

5 RINGS TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line p.a.
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2012	3,832
Additions	293
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At 31 January 2013	4,125
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Depreciation	
At 1 February 2012	1,955
Charge for the year	1,223
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At 31 January 2013	3,178
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Net book value	
At 31 January 2013	947
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At 31 January 2012	1,877
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5 RINGS TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

3 Debtors

Debtors include an amount of £16,134 (2012 - £-) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,500 (2012 - £7,500).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £53,750 (2012 - £61,250).

6 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u><u>200</u></u>	<u><u>200</u></u>

7 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr P W Raynsford -	-	27,082	-	-	(7,707)	19,375
Mr G Raynsford -	-	51,093	-	-	(2,093)	49,000
		<u>78,175</u>	<u>-</u>	<u>-</u>	<u>(9,800)</u>	<u>68,375</u>
		<u><u>78,175</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(9,800)</u></u>	<u><u>68,375</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.