Company Registration No. 06074158 (England and Wales)

5 RINGS TELECOM LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011



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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 5 RINGS TELECOM LIMITED FOR THE YEAR ENDED 31 JANUARY 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5 Rings Telecom Limited for the year ended 31 January 2011 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of 5 Rings Telecom Limited , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Rings Telecom Limited and state those matters that we have agreed to state to the Board of Directors of 5 Rings Telecom Limited , as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Rings Telecom Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 5 Rings Telecom Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5 Rings Telecom Limited You consider that 5 Rings Telecom Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 5 Rings Telecom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

27 0比 2011

Chartered Accountants

Amelia House Crescent Road Worthing West Sussex BN11 1QR

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	201	1	2010)
		£	£	£	£
Fixed assets					
Tangible assets	2		1,061		453
Current assets					
Stocks		1,000		1,000	
Debtors		48,011		39,234	
Cash at bank and in hand		29,915		18,830	
		78,926		59,064	
Creditors: amounts falling due within one year		(77,547)		(58,509)	
one year		(77,547)		(50,500)	
Net current assets			1,379		555
Total assets less current liabilities			2,440		1,008
Provisions for liabilities			(223)		(95)
			2,217		913
					
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			2,017		713
Shareholders' funds			2,217		913

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 0th 2011

Mr P W Raynsford

Director

Company Registration No. 06074158

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

3 years straight line p a

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

15 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Tangible

2 Fixed assets

	· ung.
	assets
	£
Cost	
At 1 February 2010	680
Additions	1,060
At 31 January 2011	1,740
Depreciation	
At 1 February 2010	227
Charge for the period	452
At 31 January 2011	679
Net book value	
At 31 January 2011	1,061
At 31 January 2010	453

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2011

3 Share capital 2010 £ £ Allotted, called up and fully paid 100 ordinary shares of £1 each 100 ordinary 'B' shares of £1 each 100 100

200

200