

Registered number  
6074158

**5 RINGS TELECOM LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008**

WEDNESDAY



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COMPANIES HOUSE

**5 RINGS TELECOM LTD****ABBREVIATED BALANCE SHEET****AS AT 31 JANUARY 2008**

	Notes	2008
		£
<b>Fixed assets</b>		
<b>Current assets</b>		
Stocks		1,000
Debtors		<u>10,446</u>
		11,446
<b>Creditors: amounts falling due within one year</b>		<u>(18,427)</u>
<b>Net current liabilities</b>		(6,981)
		<u>(6,981)</u>
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		<u>(7,081)</u>
<b>Shareholders' funds</b>		<u>(6,981)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

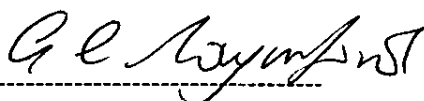
The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts were approved by the board on 21 Nov 2008 and signed on behalf of the board by



Mr G C Raynsford  
Director



## 5 RINGS TELECOM LTD

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008

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##### 1 Principal accounting policies

###### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

###### ***Turnover***

Turnover represents the value of goods and services supplied by the company net of VAT

###### ***Stocks***

Stocks are consistently valued at the lower of cost and net realisable value

###### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

##### 2 Share capital

	2008	
	£	
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>



**5 RINGS TELECOM LTD****MANAGEMENT PROFIT AND LOSS ACCOUNT****FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008**

	£	2008 £
<b>Turnover</b>		<b>37,469</b>
<b>Cost of sales</b>		
Routers	409	
Subcontractor costs	145	
Call charges, line rental and other direct costs	24,373	
		<b>(24,927)</b>
<b>Gross profit</b>		<b>12,542</b>
<b>Less expenses</b>		
Repairs and maintenance	440	
Insurance	94	
Printing, postage and stationery	1,687	
Telecommunication costs	4,497	
Commissions payable	902	
Legal and professional fees	3,404	
Accountancy	1,527	
Bank charges	1,148	
Motor expenses	1,335	
Travel and subsistence	146	
Entertaining	24	
Advertising	1,096	
Computer consumables	1,455	
Bad debts	185	
Subscriptions and donations	1,470	
Sundry expenses	125	
		<b>(19,535)</b>
<b>Interest payable</b>		
On bank loans and overdrafts	88	
		<b>(88)</b>
<b>Loss for the period before taxation</b>		<b>(7,081)</b>

