Registered number 6074158

5 RINGS TELECOM LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008

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5 RINGS TELECOM LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008
	£	£
Fixed assets		
Current assets		
Stocks	1,000	
Debtors	10,446	
	11,446	
Creditors: amounts falling due within one year	(18,427)	
Net current liabilities		(6,981)
	-	(5.004)
	<u>-</u>	(6,981)
Capital and reserves		
Called up share capital	2	100
Profit and loss account	_	(7,081)
Shareholders' funds	_	(6,981)
	=	(3,700)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

Gl Nayorford

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts were approved by the board on 21 Nov 2008 and signed on behalf of the board by

Mr G C Raynsford

Director

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5 RINGS TELECOM LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods and services supplied by the company net of VAT

Stocks

Stocks are consistently valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2	Share capital		2008
			£
	Authorised		
	Ordinary shares of £1 each		1,000
		2008	2008
		No	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100

5 RINGS TELECOM LTD

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 30 JANUARY 2007 TO 31 JANUARY 2008

Turnover 37,469 Cost of sales 409 Subcontractor costs 145 Call charges, line rental and other direct costs 24,373 Gross profit 12,542 Less expenses 440 Repairs and maintenance 440 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,148 Motor expenses 1,148 Motor expenses 1,48 Advertising 1,096 Computer consumables 1,527 Bad debts 1,857		· - ·	
Cost of sales 409 Subcontractor costs 145 Call charges, line rental and other direct costs 24,373 Gross profit 12,542 Less expenses Repairs and maintenance 440 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,965 Computer consumables 1,855 Subscriptions and donations 1,470 Subscri			2008
Cost of sales 409 Subcontractor costs 145 Call charges, line rental and other direct costs 24,373 (24,927) Gross profit 12,542 Less expenses Repairs and maintenance 440 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,35 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 1,85 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable (19,535) On bank loans and overdrafts 88		£	£
Routers 409 Subcontractor costs 145 Call charges, line rental and other direct costs 24,373 (24,927) Gross profit 12,542 Less expenses Repairs and maintenance 440 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 1,85 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable (19,535) Interest payable (88)	Turnover		37,469
Subcontractor costs 145 Call charges, line rental and other direct costs (24,927) Gross profit 12,542 Less expenses 440 Repairs and maintenance 94 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,452 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,996 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable (19,535) On bank loans and overdrafts 88	Cost of sales		
Subcontractor costs 145 Call charges, line rental and other direct costs (24,927) Gross profit 12,542 Less expenses 440 Repairs and maintenance 94 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,452 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,956 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable (19,535) On bank loans and overdrafts 88	Routers	409	
Gross profit (24,927) Less expenses 12,542 Repairs and maintenance 440 Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 1,85 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable (19,535) Interest payable (88)			
Computer consumables Computer consumables Computer spayable	Call charges, line rental and other direct costs	24,373	
Less expenses 440 Insurance 94 Printing, postage and stationerry 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable 88 On bank loans and overdrafts 88			(24,927)
Repairs and maintenance Insurance Printing, postage and stationery Telecommunication costs 4,497 Commissions payable Legal and professional fees Accountancy Accountancy Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising Computer consumables Bad debts Subscriptions and donations Sundry expenses Interest payable On bank loans and overdrafts 88 (88)	Gross profit	_	12,542
Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable 88 On bank loans and overdrafts 88	Less expenses		
Insurance 94 Printing, postage and stationery 1,687 Telecommunication costs 4,497 Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable 88 On bank loans and overdrafts 88	Repairs and maintenance	440	
Printing, postage and stationery Telecommunication costs Commissions payable Legal and professional fees Accountancy Accountancy Bank charges I,148 Motor expenses I,335 Travel and subsistence Intertaining Advertising Interest payable On bank loans and overdrafts I,687 I,497 I,497 Gard I,497 I,497 I,497 I,148 Motor expenses I,148 I,149 I,145 I,145 I,145 I,455 I,455 I,470 I,47			
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Commissions payable 902 Legal and professional fees 3,404 Accountancy 1,527 Bank charges 1,148 Motor expenses 1,335 Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable On bank loans and overdrafts 88			
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Travel and subsistence 146 Entertaining 24 Advertising 1,096 Computer consumables 1,455 Bad debts 185 Subscriptions and donations 1,470 Sundry expenses 125 Interest payable On bank loans and overdrafts 88 (88)			
Advertising Computer consumables Bad debts Subscriptions and donations Sundry expenses Interest payable On bank loans and overdrafts 1,096 1,455 185 1,470 1,470 125 (19,535) (19,535) (88)			
Advertising Computer consumables Bad debts Subscriptions and donations Sundry expenses Interest payable On bank loans and overdrafts 1,096 1,455 185 1,470 1,470 1,25 (19,535) (19,535) (88)		24	
Computer consumables Bad debts Subscriptions and donations Sundry expenses 1,470 Sundry expenses 125 Interest payable On bank loans and overdrafts 88 (88)		1,096	
Subscriptions and donations Sundry expenses 1,470 125 (19,535) Interest payable On bank loans and overdrafts 88 (88)		1,455	
Sundry expenses 125 (19,535) Interest payable On bank loans and overdrafts 88 (88)	Bad debts		
Interest payable On bank loans and overdrafts 88 (88)	Subscriptions and donations	1,470	
Interest payable On bank loans and overdrafts 88 (88)	Sundry expenses	125	
On bank loans and overdrafts 88 (88)			(19,535)
(88)			
	On bank loans and overdrafts	88	
Loss for the period before taxation (7,081)			(88)
	Loss for the period before taxation		(7,081)

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