

**GREENPURPLE LIMITED**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**31 MAY 2010**

Company Number 06073971 (England & Wales)

FRIDAY



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**GREENPURPLE LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MAY 2010**

**Registered Number 06073971 England & Wales**

The Director presents his annual report with the unaudited accounts of the company for the year ended 31 May 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the Company in the Year under review was that of Retail Jewellers

**DIRECTORS**

The Director who acted during the Year was as follows -

M F Bakerman

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the Board of Directors



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MICHAEL FORD BAKERMAN - DIRECTOR

1 December 2010

## GREENPURPLE LIMITED

## PROFIT AND LOSS FOR THE YEAR ENDED 31 MAY 2010

	Note	2010 £	2009 £
TURNOVER	1 2	195,725	162,932
Cost of Sales		111,465	100,866
		<hr/>	<hr/>
GROSS PROFIT		84,260	62,066
Administrative Expenses		81,404	68,802
		<hr/>	<hr/>
Operating profit/(loss) and profit/(loss) on ordinary activities before taxation	2	2,856	(6,736)
Taxation	3	-	-
		<hr/>	<hr/>
Profit/(loss) for the financial year after taxation		<u>£2,856</u>	<u>£(6,736)</u>
Retained losses at 1 June 2009		(15,739)	(9,003)
Profit/(loss) for the financial year after taxation		2,856	(6,736)
Retained losses at 31 May 2010		<u>£(12,883)</u>	<u>£(15,739)</u>

The company has no recognised gains or losses other than the profit/(loss) for the above 2 financial years

## GREENPURPLE LIMITED

## BALANCE SHEET AS AT 31 MAY 2010

	Note	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		1,116		1,487
<b>CURRENT ASSETS</b>					
Stocks	5	76,000		53,000	
Debtors	6	12,749		-	
Cash at Bank and in Hand		4,086		11,429	
		<u>£92,835</u>		<u>£64,429</u>	
<b>CREDITORS amounts falling due within one year</b>	7	106,832		81,653	
		<u>£106,832</u>		<u>£81,653</u>	
<b>NET CURRENT (LIABILITIES)</b>			(13,997)		(17,224)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£(12,881)</u>		<u>£(15,737)</u>
<b>CAPITAL AND RESERVES</b>					
<b>CALLED UP SHARE CAPITAL</b>	8		2		2
<b>PROFIT AND LOSS ACCOUNT</b>			(12,883)		(15,739)
<b>SHAREHOLDERS' FUNDS</b>	9		<u>£(12,881)</u>		<u>£(15,737)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


For the period ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps account records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

M F Bakerman  
Director

1 December 2010



**GREENPURPLE LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS - ENDED 31 MAY 2010**

**1 ACCOUNTING POLICIES**

**1 1 Accounting basis and standards**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2 Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax

**1 3 Tangible Fixed Assets**

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use  
Depreciation is provided to write off each asset over its expected useful life using the following rates and methods -

Fixtures and Fittings	25% Reducing Balance
Office Equipment	25% Reducing Balance

**1 4 Stocks**

Stock is valued at the lower of cost and net realisable value, after allowing for obsolete and slow moving items

**2 OPERATING PROFIT/(LOSS)**

Operating profit (2009 Loss) is stated after charging -

	2010 £	2009 £
Directors remuneration	13,757	10,605
Depreciation on owned assets	371	496

**1 5** The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 6** Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

## GREENPURPLE LIMITED

## NOTES TO THE UNAUDITED ACCOUNTS - YEAR ENDED 31 MAY 2010

## 3 TAXATION

There is no Corporation Tax payable in respect of the result for the Year

## 4 TANGIBLE FIXED ASSETS

	<u>Opening Balance</u> £	<u>Additions</u> £	<u>Closing Balance</u> £
<b>COST OR VALUATION</b>			
Fixtures and Fittings	1,245	-	1,245
Office Equipment	837	-	837
<b>Total</b>	<u>£2,082</u>	<u>£ -</u>	<u>£2,082</u>
<b>DEPRECIATION</b>			
	<u>Opening Balance</u> £	<u>Charge for the year</u> £	<u>Closing Balance</u> £
Fixtures and Fittings	311	233	544
Office Equipment	284	138	422
	<u>£595</u>	<u>£371</u>	<u>£966</u>
<b>NET BOOK VALUE</b>			
Fixtures and Fittings	934		701
Office Equipment	553		415
	<u>£1,487</u>		<u>£1,116</u>

## 5 STOCKS

	2010 £	2009 £
Goods for resale	76,000	53,000
	<u>£76,000</u>	<u>£53,000</u>

## 6 DEBTORS

Other Debtors	12,577	-
Payments in advance	172	-
	<u>£12,749</u>	<u>£-</u>

The accompanying notes are an integral part of the Profit and Loss Account

## GREENPURPLE LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade Creditors	103,366	74,788
Other Taxes and Social Security	1,092	1,443
Other Creditors	-	4,319
Accruals	2,374	1,103
	<u>£106,832</u>	<u>£81,653</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, Called Up and Fully Paid  
2 Ordinary Shares of £1

<u>£2</u>	<u>£2</u>
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**9 SHAREHOLDERS' FUNDS**

Reconciliation of movements on shareholders funds

Profit/(Loss) for the financial year after taxation	2,856	(6,736)
Opening shareholder funds at 1 June 2009	(15,737)	(9,001)
	<u>£(12,881)</u>	<u>£(15,737)</u>



## GREENPURPLE LIMITED

## PROFIT AND LOSS FOR THE YEAR ENDED 31 MAY 2010

	2010	2009
£	£	£
Work done	195,725	162,932
<b>COST OF SALES</b>		
Opening stock	53,000	-
Purchases	134,465	153,866
	<u>187,465</u>	<u>153,866</u>
Less Closing stock	<u>76,000</u>	<u>53,000</u>
	111,465	100,866
<b>GROSS PROFIT FOR THE YEAR</b>	<u>84,260</u>	<u>62,066</u>
<b>LESS EXPENSES</b>		
<b>ESTABLISHMENT</b>		
Rent and Rates	18,610	14,798
Light and Heat	1,470	2,660
Insurance	6,764	2,875
Repairs and Renewals	<u>4,167</u>	<u>3,311</u>
	<u>31,011</u>	<u>23,644</u>
	53,249	38,422
<b>ADMINISTRATION &amp; SELLING</b>		
Wages and National Insurance	9,360	8,013
Motor Expenses	3,471	4,017
Telephone	3,382	2,475
Postage, Stationery and Advertising	11,866	11,961
Sundry Expenses	<u>3,667</u>	<u>3,803</u>
	<u>31,746</u>	<u>30,269</u>
	21,503	8,153
<b>FINANCIAL &amp; PROFESSIONAL</b>		
Bank Charges	2,122	1,583
Accountancy Charges	1,040	1,040
Book-keeping Charges	428	431
Directors Remuneration	13,757	10,605
Employers National Insurance	1,029	734
Depreciation	<u>371</u>	<u>496</u>
	<u>18,747</u>	<u>14,889</u>
	2,756	(6,736)
<b>SUNDRY INCOME</b>		
On-Line Filing Incentive	100	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>2,856</u>	<u>(6,736)</u>
Taxation	-	-
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<u><u>£2,856</u></u>	<u><u>£(6,736)</u></u>

This page does not form part of the Statutory Accounts