

Greenpurple Limited
Financial Report and Accounts
Year Ended 31 May 2013

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COMPANIES HOUSE

(Company No 06073971)

Greenpurple Limited**Balance Sheet****As at 31 May 2013**

	<u>Notes</u>	<u>£</u>	<u>2013</u>	<u>£</u>	<u>2012</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible Assets	2		1975		1798	
<u>Current Assets</u>						
Inventory		121500		125000		
Debtors & Prepayments		2445		297		
Cash Balance		884		4575		
		124829		129872		
<u>Creditors:</u>						
Amounts Falling Due Within One Year	3	134608		131633		
<u>Net Current (Liabilities)</u>						
			(9779)		(1761)	
			(7804)		37	
<u>Capital & Reserves</u>						
Share Capital	4	2		2		
Reserves	5	(7806)	(7804)	35	37	

Shareholders' Funds

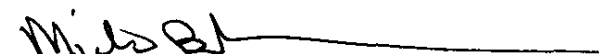
For the year ended 31 May 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 28 August 2013



Director M.F. Bakerman

Greenpurple Limited

Notes to the Financial Statements

Year Ended 31 May 2013

1. Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008)

Revenue

The revenue shown in the Income Statement represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Office Fixtures, Fittings & Equipment	20% Reducing Balance
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Inventories

Inventories are stated at the lower of cost and net realisable value

Corporation Taxation

- a) There is no necessity to provide for Corporation Tax for the year due to taxable losses which have been carried back to the previous year resulting in a Corporation Tax refund
- b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement

The director has elected to take advantage of the exemption Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006

2. Tangible Fixed Assets

	<u>Office Fixtures, Fittings & Equipment</u>
	<u>£</u>
<u>Cost</u>	
As at 1 June 2012	3622
Additions	671
	<hr/>
As at 31 May 2013	4293
	<hr/>
<u>Depreciation</u>	
As at 1 June 2012	1824
Charge for the Year	494
	<hr/>
As at 31 May 2013	2318
	<hr/>
<u>Net Book Value</u>	
As at 31 May 2013	1975
	<hr/> <hr/>
As at 31 May 2012	1798
	<hr/> <hr/>

Greenpurple Limited

Notes to the Financial Statements Continued

As at 31 May 2013

3. Creditors: Amounts Falling Due Within One Year	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Corporation Tax	350	3530
Trade Creditors	125442	114847
Bank Overdraft	4549	7732
Other Taxation & Social Security Creditors	4058	674
Other Creditors & Accruals	100	1600
Directors Advances	109	3250
	134608	131633

4 Share Capital	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Allotted and Fully Paid		
2 Ordinary Shares of £ 1 each	2	2

5 Reserves	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Balance Brought Forward	35	804
(Loss)/Profit for the Financial Year	(7841)	14231
	(7806)	15035
Dividends Paid	0	(15000)
	(7806)	35

6. Ultimate Controlling Party

The ultimate controlling party was Michael Ford Bakerman, the director and shareholder of the company