

Greenpurple Limited
Financial Report and Accounts
Year Ended 31 May 2012

THURSDAY



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08/11/2012

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COMPANIES HOUSE

(Company No 06073971)

Greenpurple Limited**Balance Sheet****As at 31 May 2012**

	<u>Notes</u>	<u>£</u>	<u>2012</u>	<u>£</u>	<u>2010</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible Assets	2		1798		1221	
<u>Current Assets</u>						
Inventory		125000		118000		
Debtors & Prepayments		297		6677		
Cash Balance		4575		3158		
			129872		127835	
<u>Creditors:</u>						
Amounts Falling Due Within One Year	3	131633		128250		
<u>Net Current (Liabilities)</u>						
			(1761)		(415)	
			37		806	
<u>Capital & Reserves</u>						
Share Capital	4	2		2		
Reserves	5	35	37	804	806	

Shareholders' Funds

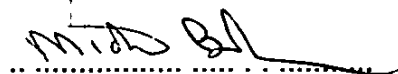
For the year ended 31 May 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 16 October 2012



Director: M.F. Bakerman

Greenpurple Limited

Notes to the Financial Statements

Year Ended 31 May 2012

1 Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008)

Revenue

The revenue shown in the Income Statement represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Office Fixtures, Fittings & Equipment	25% Reducing Balance
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Inventories

Inventories are stated at the lower of cost and net realisable value

Corporation Taxation

- a) There is a provision for Corporation Tax for the year based upon the taxable profits, at a rate of 20% as applicable to small company profits
- b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement

The director has elected to take advantage of the exemption Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006

2 Tangible Fixed Assets

	<u>Office Fixtures, Fittings & Equipment</u>
<u>Cost</u>	<u>£</u>
As at 1 June 2011	2595
Additions	1027
	<hr/>
As at 31 May 2012	3622
	<hr/>
<u>Depreciation</u>	
As at 1 June 2011	1374
Charge for the Year	450
	<hr/>
As at 31 May 2012	1824
	<hr/>
<u>Net Book Value</u>	
As at 31 May 2012	1798
	<hr/> <hr/>
As at 31 May 2011	1221
	<hr/> <hr/>

Greenpurple Limited**Notes to the Financial Statements Continued****As at 31 May 2012**

3 Creditors: Amounts Falling Due Within One Year	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Corporation Tax	3530	278
Trade Creditors	114847	117845
Bank Overdraft	7732	8841
Other Taxation & Social Security Creditors	674	336
Other Creditors & Accruals	1600	950
Directors Advances	3250	0
	<hr/>	<hr/>
	131633	128250
	<hr/> <hr/>	<hr/> <hr/>
 4. Share Capital	 <u>2012</u> <u>£</u>	 <u>2011</u> <u>£</u>
Allotted and Fully Paid 2 Ordinary Shares of £ 1 each	 2	 2
	<hr/> <hr/>	<hr/> <hr/>
 5. Reserves	 <u>2012</u> <u>£</u>	 <u>2011</u> <u>£</u>
Balance Brought Forward	804	(12883)
Profit for the Financial Year	14231	13687
	<hr/>	<hr/>
Dividends Paid	15035 (15000)	804 0
	<hr/>	<hr/>
Balance Carried Forward	35	804
	<hr/> <hr/>	<hr/> <hr/>

6. Ultimate Controlling Party

The ultimate controlling party was Michael Ford Bakerman, the director and shareholder of the company