

Section 106

The Insolvency Act 1986

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986**S.106**For official use
[]
[]
[]

To the Registrar of Companies

Company Number

06073622

Name of Company

(a) Insert full name of
company(a) *A & D Express Transport*

Limited

(b) Insert full name(s) and
address(es)

I/We (b)

JONATHAN SINCLAIR
**SINCLAIR HARRIS
CHARTERED ACCOUNTANTS**
46 VIVIAN AVENUE
HENDON CENTRAL
LONDON NW4 3XP
020 8203 3344
020 8203 4333

give notice

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)1 that a general meeting of the company was duly (c) ~~held on~~ [summoned for](d) *02/04/2012*pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no quorum was present at the meeting].2 that a meeting of the creditors of the company was duly (c) ~~held on~~ [summoned for](d) *02/04/2012*pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no quorum was present at the meeting]

Signed

[Signature]

Date

*2/4/12*Presenter's name,
address and reference
(if any)*JONATHAN SINCLAIR*
**SINCLAIR HARRIS
CHARTERED ACCOUNTANTS**
46 VIVIAN AVENUE
HENDON CENTRAL
LONDON NW4 3XP
TEL 020 8203 3344
FAX 020 8203 4333*JS/420/5*

SATURDAY

A16DN4EJ
A18 07/04/2012 #82
COMPANIES HOUSE

Liquidator's Final Report to Creditors

**A & D Express Transport Limited
- In Liquidation
2nd April 2012**

SINCLAIR HARRIS

**CHARTERED ACCOUNTANTS AND
INSOLVENCY PRACTITIONERS**
(INCORPORATING B MISTRY & CO (INSOLVENCY PRACTITIONERS))

46 VIVIAN AVENUE, HENDON CENTRAL, LONDON NW4 3XP

TEL: 020 8203 3344 FAX: 020 8203 4333

WWW.SINCLAIRHARRIS.COM

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- A Cumulative Receipts and Payments Account from 5th November 2011 to 2nd April 2012**
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)**



Jonathan Sinclair is a Fellow of the Institute of Chartered Accountants of England and Wales
and Licensed by the Department for Business Innovation & Skills as an Insolvency Practitioner



SINCLAIR HARRIS

CHARTERED ACCOUNTANTS AND
INSOLVENCY PRACTITIONERS
(INCORPORATING S MISTRY & CO INSOLVENCY PRACTITIONERS)

46 VIVIAN AVENUE, HENDON CENTRAL, LONDON NW4 3XP

1 Introduction TEL: 020 8203 3344 FAX: 020 8203 4333
WWW.SINCLAIRHARRIS.COM

1.1 I, Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP, was appointed as Liquidator of A & D Express Limited (the Company) on 5th November 2010. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.

1.2 The trading address of the Company was 12 Townsend Road, Ashford, Middlesex, TW19 3PS.

1.3 The registered office of the Company was changed to 46 Vivian Avenue, Hendon Central, London NW4 3XP, and its registered number is 06073622

2 Progress of the Liquidation

Van

2.1 The Director had estimated, in his Statement of Affairs, that the van would realise £2,600 00. The actual amount realised was £2,212 77

Other Realisations

2.2 The only other realisation was the receipt of bank interest

2.3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 6th February 2012 with a comparison to the Directors' Statement of Affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report

3 Investigations

3.1 In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents



4 Outcome for Creditors

Unsecured Creditors

- 4 1 There were insufficient funds realised for a distribution to Creditors. Consequently, their claims have not been agreed.

5 Liquidator's Remuneration

- 5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. No such fees have been charged to the case as no funds are available. The Statement of Affairs fee was agreed at £2,600.00 plus VAT, of which only £2,213.15 has been paid. No remuneration for the costs of administering the liquidation has been received.
- 5 2 I can advise that I have drawn £2,213.15 to cover part of the Statement of Affairs fee.
- 5 3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6 Creditors' rights

- 6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

7 Conclusion

7 1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully

A handwritten signature in black ink, appearing to read 'J Sinclair', with a large, stylized initial 'J'.

Jonathan Sinclair FCA FABRP
Liquidator

Enc

Appendix A

A & D Express Transport Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 5 November 2010 to 2 April 2012

| | Cumulative to Date £ | Director's Statement of Affairs |
|---------------------------|----------------------------|---------------------------------------|
| <u>RECEIPTS</u> | | |
| Sale of Van | 2,212 77 | 2,600 00 |
| Interest received | 0 38 | |
| | <u>2,213 15</u> | |
| <u>EXPENDITURE</u> | | |
| Statement of Affairs Fee | 2,213 15 | |
| | <u>2,213 15</u> | |

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Sinclair Harris's policy in relation to

- Staff allocation and the use of subcontractors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by [IP Firm Name] for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Charge-out Rates

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at www.sinclairharris.com/Sip9GuideToFees.pdf