

The Insolvency Act 1986
Liquidator's Progress
Report

S.192

Pursuant to Section 192 of the
 Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

06073622

(a) Insert full name of company	Name of Company
	A & D Express Transport Limited

(b) Insert full name(s) and address(es) I, (b) Jonathan Sinclair FCA FABRP
 Sinclair Harris
 Chartered Accountants
 46 Vivian Avenue
 Hendon Central,
 London NW4 3XP

(c) Insert date the Liquidator(s) of the above named company attach a copy of my/our Progress Report under Section 192 of the Insolvency Act 1986

Signed

Jonathan Sinclair

Date

22/12/11

Presenter's name, Address and reference (if any) Jonathan Sinclair FCA FABRP
 Sinclair Harris
 46 Vivian Avenue,
 Hendon Central,
 London NW4 3XP

THURSDAY	For Official Use	
		
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	A24	12/01/2012 #388
COMPANIES HOUSE		

Reference JS/A & D Express/5

SINCLAIR HARRIS

CHARTERED ACCOUNTANTS AND
INSOLVENCY PRACTITIONERS
(INCORPORATING B MISTRY & CO INSOLVENCY PRACTITIONERS)

46 VIVIAN AVENUE, HENDON CENTRAL, LONDON NW4 3XP

TEL: 020 8203 3344 FAX: 020 8203 4333

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Liquidator's Annual Progress Report to Creditors

A & D Express Transport Limited

- In Liquidation

Jonathan Sinclair is a Fellow of the Institute of Chartered Accountants of England and Wales
and is licensed by the Department for Business Innovation & Skills

4th November 2011



SINCLAIR HARRIS

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- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9**



Jonathan Sinclair is a Fellow of the Institute of Chartered Accountants of England and Wales
and Licensed by the Department for Business Innovation & Skills as an Insolvency Practitioner



1 Introduction and Statutory Information

1 1 I, Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP, was appointed as Liquidator of A & D Express Limited (the **Company**) on 5th November 2010. This report provides an update on the progress in the liquidation for the year ended 4th November 2011.

1 2 The trading address of the Company was 12 Townsend Road, Ashford, Middlesex, TW19 3PS.

1 3 The registered office of the Company has been changed to 46 Vivian Avenue, Hendon Central, London, NW4 3XP and its registered number is 06073622.

2 Realisation of Assets

Van

2 1 The Director had estimated, in his Statement of Affairs, that the van would realise £2,600 00. The actual amount realised was £2,212 77.

Other realisations

The only other realisation was the receipt of bank interest.

3 Investigations

3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

4 Creditors

Unsecured Creditors

- 4 1 There are currently insufficient funds, and unlikely to be sufficient funds, for a distribution to Creditors. Consequently, their claims have not been agreed

5 Liquidator's Remuneration

- 5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed [either by reference to the time properly spent by him and his staff in managing the Liquidation. No such fees have been charged to the case as no funds are available. The Statement of Affairs fee was agreed at £2,600.00 plus VAT, of which only £2,166.67 has been paid to date
- 5 2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

6 Creditors' rights

- 6 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 6 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jonathan Sinclair', written in a cursive style.

Jonathan Sinclair FCA FABRP
Liquidator

Enc

Appendix A

A & D Express Transport Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 5 November 2010 to 4 November 2011

	£
<u>RECEIPTS</u>	
Sale of Van	2,212 77
Interest received	<u>0 38</u>
	2,213 15
<u>EXPENDITURE</u>	
Statement of Affairs Fee	<u>2,166 67</u>
	<u>2,166 67</u>
MADE UP AS FOLLOWS	
Barclays Bank Plc	46 48
VAT Control	<u>0 00</u>
	<u>46 48</u>

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES

PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1 Policy

Detailed below is Sinclair Harris's policy in relation to

- Staff allocation and the use of subcontractors
- Disbursements

1 1 *Staff allocation and the use of subcontractors*

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Administrator and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We have not utilised the services of any subcontractors in this case

1 2 *Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case

2 Charge-out rates

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at [www sinclairharris.com/Sip9GuideToFees.pdf](http://www.sinclairharris.com/Sip9GuideToFees.pdf)