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Registered number
06072918

CITIXSYS UK LIMITED
AUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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**INDEPENDENT AUDITOR'S REPORT TO CITIXSYS UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of CitiXsys UK Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work; for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other matters

The financial statements of CitiXsys UK Limited for the year ended 31 March 2014, and hence the comparative figures in these abbreviated financial statements, were not audited.

Spofforths LLP

Janet Fautley BA FCA (Senior Statutory Auditor)
For and on behalf of Spofforths LLP, Statutory Auditor

Date: *23 March 2016*

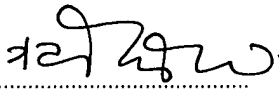
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

CITIXSYS UK LIMITED
(REGISTERED NUMBER: 06072918)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible fixed assets	3		6,499		-
Current assets					
Debtors		1,443,551		1,022,888	
Cash at bank		<u>590,680</u>		<u>388</u>	
		2,034,231		1,023,276	
Creditors: Amounts falling due within one year		<u>(1,293,724)</u>		<u>(1,209,257)</u>	
Net current assets/(liabilities)			<u>740,507</u>		<u>(185,981)</u>
Total assets less current liabilities			747,006		(185,981)
Creditors: Amounts falling due after more than one year			<u>(770,054)</u>		-
Net liabilities			<u>(23,048)</u>		<u>(185,981)</u>
Capital and reserves					
Called up share capital	4	140,101		140,101	
Profit and loss account		<u>(163,149)</u>		<u>(326,082)</u>	
Shareholders' deficit			<u>(23,048)</u>		<u>(185,981)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director and authorised for issue on 18.MAR.2016



 R. Aurora
 Director

CITIXSYS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of any goods and services provided, net of VAT and the fair value of the right to consideration in exchange for the performance of its contractual obligations.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% per annum straight line
Office equipment	20% per annum straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSSE.

- Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CITIXSYS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2 Going concern

Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent on the support of its parent company, CitiXsys Limited (Ireland). If this assumption appears to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current.

3 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	195	195
Additions	8,124	8,124
At 31 March 2015	8,319	8,319
Depreciation		
At 1 April 2014	195	195
Charge for the year	1,625	1,625
At 31 March 2015	1,820	1,820
Net book value		
At 31 March 2015	6,499	6,499
At 31 March 2014	-	-

4 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	140,101	140,101	140,101	140,101

5 Control

The company is controlled by CitiXsys Limited (Ireland), the immediate parent of CitiXsys UK Limited. Copies of the group accounts can be obtained from 2nd Floor, Palmerston House, Fenian Street, Dublin. The ultimate controlling party is K Karmakar.