

Registered number
06072918

CITIXSYS UK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

MONDAY



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COMPANIES HOUSE

CITIXSYS UK LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2013****REGISTERED NUMBER: 06072918**

| | Notes | 2013 £ | 2012 £ |
|---|-------|------------------|------------------|
| Current assets | | | |
| Debtors | | 410,463 | 10,465 |
| Cash at bank and in hand | | 813 | 2,458 |
| | | <u>411,276</u> | <u>12,923</u> |
| Creditors, amounts falling due within one year | | <u>(669,296)</u> | <u>(275,902)</u> |
| Net current liabilities | | <u>(258,020)</u> | <u>(262,979)</u> |
| Total assets less current liabilities | | <u>(258,020)</u> | <u>(262,979)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 140,101 | 140,101 |
| Profit and loss account | | <u>(398,121)</u> | <u>(403,080)</u> |
| Shareholder's funds | | <u>(258,020)</u> | <u>(262,979)</u> |

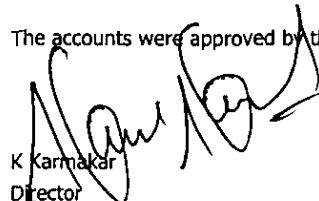
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 4 September 2013 and signed on its behalf by



K Karmakar
Director

CITIXSYS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided, net of VAT and the fair value of the right to consideration in exchange for the performance of its contractual obligations

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

| | |
|-----------------------|-----------------------------|
| Fixtures and fittings | 33% per annum straight line |
|-----------------------|-----------------------------|

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

2 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependent on the support of its parent company, CitixSys Technologies Limited. If this assumption appears to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current.

3 Tangible fixed assets

£

Cost

| | |
|-------------------------|------------|
| At 1 April 2012 | 195 |
| At 31 March 2013 | 195 |

Depreciation

| | |
|-------------------------|------------|
| At 1 April 2012 | 195 |
| At 31 March 2013 | 195 |

Net book value

| | |
|-------------------------|---|
| At 31 March 2013 | - |
|-------------------------|---|

4 Share capital

| | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|---|------------------|----------------|----------------|----------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 140,101 | 140,101 | 140,101 |

CITIXSYS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

5 Parent Company

The immediate and ultimate parent is Citixsys Technologies Limited, a company registered in India. The ultimate controlling party is K Karmakar by virtue of his majority shareholding on Citixsys Technologies Limited.