

5/7/13

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A7BØKZSB
A13 26/07/2018 #134
COMPANIES HOUSE

1 Company details

Company number 06072739

Company name in full Suspended Ceilings (UK) Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Woodside

3 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M3 3HF

Country

4 Liquidator's name

Full forename(s) Christopher

Surname Ratten

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region


Postcode M3 3HF

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ14

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <div>d 2 d 5</div> <div>m 0 m 7</div> <div>y 2 y 0 y 1 y 8</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Christopher Ratten
Company name	RSM Restructuring Advisory LLP
Address	3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Suspended Ceilings (UK) Limited In Liquidation
(‘the Company’)**

Joint Liquidators’ final account

29 May 2018

**Jeremy Woodside and Christopher Ratten
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com**

Sections

1. Progress of the liquidation
2. Distributions to creditors
3. Receipts and payments summary
4. Joint Liquidators' remuneration and expenses
5. Closure of the liquidation
6. Creditors' right to information and ability to challenge remuneration and expenses

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- B. Dividend information
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 05 July 2017 to 29 May 2018
- G. Joint Liquidators' time cost analysis for the period from 05 July 2017 to 29 May 2018
- H. Notice to members and creditors that Company's affairs are fully wound up

This is the final account on the conduct of the liquidation of Suspended Ceilings (UK) Limited following our appointment as Joint Liquidators on 05 July 2013.

This final account has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress in the period from 05 July 2017 to 29 May 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation

The costs incurred to date in dealing with the matters below are set out in detail at Section 4.

1.1 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial benefit to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.1.1 Bank interest

Total bank interest of £58 has been received since appointment.

1.1.2 Book debts

A total of £27,299 was realised in respect of the Company's book debts, which was higher than the estimated to realise figure in the statement of affairs.

1.1.3 Plant & Machinery, Stock and Equipment

These assets were sold to the company director prior to the Joint Liquidators' appointment for £1,200. The funds from the sale of the assets were remitted to the liquidation estate following appointment.

1.1.4 Retentions

The Company had a retention with an estimated to realise figure of £3,163. Attempts to collect this outstanding balance were unsuccessful. The balance was written off as it was uneconomic to pursue the matter further.

1.1.5 Director's loan account

As previously advised, following further investigation, there were no funds repayable to the Company in respect of the director's loan account.

1.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation in relation to the conduct of the directors.

Following our initial assessment, further investigations were undertaken in relation to a potential dividend to the director of the Company of £45,346 which was in excess of the distributable reserves. As previously advised the Joint Liquidators held meetings with the director with respect to an offer of repayment before the director passed away.

In the final period these actions have been concluded following recent case law (*Global Corporate Ltd v Hale*) in which a court held that similar dividends to a director/shareholder were actually remuneration for genuine work carried. The judgement decided that remuneration by way of dividend could not be reclaimed by a liquidator.

The work undertaken would only lead to a financial benefit to creditors if any rights of action became visible during the course of the investigation, which led to a recovery for the benefit of the estate. In this instance, further investigations did not lead to a recovery for the estate after taking into consideration the decision in the case set out above and the lack of funds available for litigation.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial benefit to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;
- Maintaining and updating computerised case management records;

- Dealing with routine correspondence not attributable to other categories of work;
- Ongoing consideration of ethical and anti-money laundering regulations;
- General taxation matters, including seeking tax clearance from HMRC;
- Preparation of receipts and payments accounts, maintenance of cashing records;
- Preparing, reviewing and issuing final report to creditors and other parties;
- Filing of final documentation at Companies House, Court and other relevant parties;
- General administrative matters in relation to closing the case.

2 Distributions to creditors

Details of dividends paid to creditors including the amount under the prescribed part, if any, are attached at Appendix B.

In accordance with the relevant legislation, no dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial benefit from this work on cases where a dividend has been paid. These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes.

2.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured non-preferential creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There were no creditors secured by charges over the assets and undertakings of the Company. There was therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986.

3 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 05 July 2017 to 29 May 2018 and cumulatively from 05 July 2013 to 29 May 2018.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

4 Joint Liquidators' remuneration and expenses

4.1 Authority for remuneration, disbursements and expenses

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as Joint Liquidators as authorised by creditors at the Section 98 on 05 July 2013, the resolutions stating:-

That the Joint Liquidators be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements be drawn in accordance with the tariff outlined.

4.2 Remuneration and expenses incurred in the period from 05 July 2017 to 29 May 2018 and since appointment

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approval set out above, are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' in the period. This reflects the time charged to the case for any category of work where remuneration has been approved on a time cost basis.

The Joint Liquidators have incurred time costs of £9,661 in the current period. An analysis of time incurred in the period is attached.

Since the date of appointment, the Joint Liquidators have incurred time costs totalling £63,445.15. Of this, a total of £14,414.68 (plus VAT) has been paid and £49,030.47 remains outstanding as there were insufficient realisations to allow full recovery of the Joint Liquidators' remuneration.

4.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

4.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

No professional costs have been incurred or paid in the final period.

4.4 Pre-appointment fees and expenses

At the Section 98 creditors approved the statement of affairs fee and the meeting of creditors fee of £7,500 to be paid to RSM Restructuring Advisory LLP and a statement of affairs fee of £1,500 to be paid to The Ross Partnership.

5 Closure of the Liquidation

5.1 Notice that the Company's affairs are fully wound up

Please see the attached notice, which explains creditors' rights in respect of the closure of the liquidation. In addition to setting out creditors' rights, the notice explains how the Joint Liquidators will vacate office under the relevant legislation.

5.2 Release of Joint Liquidators

We can advise that our release as Joint Liquidators will be effective on the filing with the Registrar of Companies of a copy of our final account and statement whether any of the Company's creditors objected to the Joint Liquidators' release. Further details are given in the notice attached that the Company's affairs are fully wound up.

5.3 Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing either by

- (i) any secured creditor; or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the

grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report or final account which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'.
A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Christopher Ratten
RSM Restructuring Advisory LLP
Joint Liquidator

Jeremy Willsdale and Christopher Ratten are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out business and work relating to an insolvency appointment.

Appendix A

Statutory information

Company information	
Company name:	Suspended Ceilings (UK) Limited
Company number:	06072739
Date of incorporation:	29 January 2007
Trading name:	Not Applicable
Trading address:	25 Prescott Business Park, Sinclair, Prescott, Merseyside, L34 1PB
Principal activity:	Suspended Ceilings
Previous Company names:	Not Applicable
Registered office:	9th Floor, 3 Hardman Street, Manchester, M3 3HF

Liquidation information		
Joint Liquidators:	Jeremy Woodside and Christopher Ratten	
Date of appointment:	05 July 2013	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager	<p>Liz Williamson</p> <p>0161 830 4094</p> <p>RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester, M3 3HF</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder</p> <p>Jeremy Woodside</p> <p>RSM Restructuring Advisory LLP</p> <p>3 Hardman Street</p> <p>Manchester, M3 3HF</p> <p>0161 830 4000</p> <p>IP Number: 9515</p>	<p>Joint Office Holder:</p> <p>Christopher Ratten</p> <p>RSM Restructuring Advisory LLP</p> <p>3 Hardman Street</p> <p>Manchester, M3 3HF</p> <p>0161 830 4000</p> <p>IP Number: 9338</p>

Appendix B

Dividend information

	Owed*	Paid	Date paid
Secured creditor – None	N/A	N/A	N/A
Preferential creditors	£2,400	NIL	N/A
Unsecured creditors	£290,961	NIL	N/A
Estimated net property	N/A		
Prescribed part for unsecured creditors	N/A		

* Per Statement of Affairs

Receipts and Payments Abstract: 1046201 - Suspended Ceilings (UK) Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 05/07/2017 To: 29/05/2018

SOA Value £	05/07/2017 to 29/05/2018		05/07/2013 to 29/05/2018	
	£	£	£	£
FINANCE AND HIRE PURCHASE AGREEMENTS				
14,800.00	Mercedes Benz - Van	0.00	0.00	
(20,216.00)	Mercedes Benz Financial Services UK	0.00	0.00	
		0.00		0.00
ASSET REALISATIONS				
0.00	Bank Interest Gross	5.77	58.12	
26,214.00	Book Debts	0.00	27,298.97	
1,000.00	Plant & Machinery, Stock and	0.00	1,200.00	
3,163.00	Retentions	0.00	0.00	
		5.77		28,557.09
COST OF REALISATIONS				
0.00	3rd Party Statement of Affairs Fee	0.00	(1,500.00)	
0.00	Agents/Valuers Fees	0.00	(615.75)	
0.00	Bank Charges	(1.91)	(1.91)	
0.00	Debt Collection Fees	0.00	(3,230.55)	
0.00	Liquidator's Fees	(6,914.68)	(14,414.68)	
0.00	Petitioning Costs	0.00	(830.00)	
0.00	Preparation of S. of A.	0.00	(7,500.00)	
0.00	Specific Bond	0.00	(125.00)	
0.00	Statutory Advertising	0.00	(253.80)	
0.00	Storage Costs	0.00	(8.00)	
0.00	Travel	0.00	(77.40)	
		(6,916.59)		(28,557.09)
PREFERENTIAL CREDITORS				
(2,400.00)	Employees Wage Arrears and	0.00	0.00	
		0.00		0.00
UNSECURED CREDITORS				
(19,530.00)	Employees	0.00	0.00	
(107,139.00)	HMRC - VAT	0.00	0.00	
(101,598.00)	HMRC PAYE	0.00	0.00	
(15,800.00)	HSBC Bank	0.00	0.00	
(41,478.00)	Trade Creditors	0.00	0.00	
		0.00		0.00
EQUITY				
(100.00)	Ordinary Shareholders	0.00	0.00	
		0.00		0.00
(263,084.00)		(6,910.82)		0.00

Appendix D

RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	395	500
Directors / Associate Directors	330 to 385	365 to 450
Manager	220 to 300	315
Assistant Managers	220	225 to 230
Administrators	130 to 185	100 to 225
Support staff	155	195

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F**Statement of expenses incurred in the period from 05 July 2017 to 29 May 2018**

		£	
<i>Expenses (excluding category 2 disbursements)</i>	Incurring in	Paid	Unpaid
Type and purpose	period		
Bank charges	1.91	1.91	NIL
Sub Total	1.91	1.91	NIL
Category 2 disbursements			
Recipient, type and purpose			
None			
Sub Total	1.91	1.91	NIL
Total	1.91	1.91	NIL

NOTE: The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Suspended Ceilings (UK) Limited

1046201 704 CCVL002 Creditors' Voluntary Liquidation

for the period 05/01/2017 to 29/05/2018

Suspended Ceilings (UK) Limited									
From	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Jan 2003									
Administration and Planning									
Case Management	0.7	2.9	0.0	8.4	2.9	0.0	14.9	£ 3,839.50	257.68
Closure	0.0	2.0	0.0	0.8	1.1	0.0	3.9	£ 1,119.00	286.92
Post-appointment - general	0.0	0.0	0.0	0.0	0.6	0.1	0.7	£ 58.00	82.86
Receipts and Payments	0.0	0.0	0.0	0.0	2.8	1.9	4.7	£ 821.00	174.68
Tax Matters	0.0	0.3	0.0	0.0	1.3	0.0	1.6	£ 356.50	222.81
Total	0.7	5.2	0.0	9.2	8.7	2.0	25.8	£ 6,194.00	240.08
Investigations									
Investigations/CDDA	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Total	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Realisation of Assets									
Assets - general/other	0.0	0.6	0.0	1.4	0.0	0.0	2.0	£ 534.00	267.00
Total	0.0	0.6	0.0	1.4	0.0	0.0	2.0	£ 534.00	267.00
Creditors									
Other Creditor Meetings and Reports	1.3	1.0	0.0	6.9	0.7	0.4	10.3	£ 2,750.50	267.04
Total	1.3	1.0	0.0	6.9	0.7	0.4	10.3	£ 2,750.50	267.04
Total Hours (From Jan 2003)	2.0	7.3	0.0	17.5	9.4	2.4	38.6	£ 9,661.00	250.28
Total Time Cost (From Jan 2003)	£ 960.00	£ 2,664.50	£ 0.00	£ 3,937.60	£ 1,643.00	£ 456.00	£ 9,661.00		
Total Hours									
Total Time Cost	£ 960.00	£ 2,664.50	£ 0.00	£ 3,937.50	£ 1,643.00	£ 456.00	£ 9,661.00		
Average Rates	480.00	365.00	0.00	225.00	174.79	190.00	250.28		

Appendix H

Notice that Company's affairs are fully wound up

Suspended Ceilings (UK) Limited In Liquidation

Company No: 06072739

Jeremy Woodside and Christopher Ratten appointed as Liquidators to the above Company

Notice delivered to the creditors on: 30 May 2018

Notice that Company's affairs are fully wound up under Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the creditors of the above named Company of the following matters:

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in the final account

If you wish to make a request for further information then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court

- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate

Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.

- (d) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of:
 - (i) eight weeks after delivery of this notice, or
 - (ii) the final determination of any request for information under rule 18.9, or any application to the court under rule 18.34
- (e) The Joint Liquidators will vacate office under section 171(7) Insolvency Act 1986 (as amended) as soon as the joint liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3)(b) of whether any creditors have objected to the Joint Liquidators' release.
- (f) The Joint Liquidators will be released under section 171(2)(e)(ii) at the same time as vacating office unless any of the creditors objected to the release.

Name, address & contact details of Joint Liquidators

Primary Office Holder

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9515

Joint Office Holder:

Christopher Ratten
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9338

Dated: 29 May 2018



Christopher Ratten
RSM Restructuring Advisory LLP
Joint Liquidator